

Company registration number: **10967813**

Hive 360 Group PLC
Unaudited Abridged Financial Statements for the
year ended
31 July 2024

Hive 360 Group PLC

Officers and Professional Advisers

Year ended 31 July 2024

Director	D McCormack
Registered office	8th Floor (West Wing) 54 Hagley Road Edgbaston Birmingham B16 8PE England
Accountant	BJM GROUP LTD UNIT 10 BRADBURY'S COURT LYON ROAD HARROW Stockton-on-Tees HA1 2BY United Kingdom

Hive 360 Group PLC

Director's Report

Year ended 31 July 2024

The director presents the report and the unaudited abridged financial statements of the company for the year ended 31 July 2024.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and comparative year. It is anticipated that the company will remain dormant for the foreseeable future.

DIRECTORS

The director who served the company during the year was as follows:

D McCormack

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 December 2024 and signed on behalf of the board by:

D McCormack

Director

Hive 360 Group PLC

Report to the board of directors on the preparation of the unaudited statutory financial statements of Hive 360 Group PLC

Year ended 31 July 2024

As described on the abridged statement of financial position, the Board of Directors of Hive 360 Group PLC are responsible for the preparation of the abridged financial statements for the year ended 31 July 2024, which comprise the abridged statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

BJM GROUP LTD

UNIT 10 BRADBURY'S COURT

LYON ROAD HARROW

Stockton-on-Tees

HA1 2BY

United Kingdom

Hive 360 Group PLC

Abridged Statement of Financial Position

31 July 2024

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	50,000	50,000
Net current assets	50,000	50,000
Total assets less current liabilities	50,000	50,000
Capital and reserves		
Called up share capital	50,000	50,000
Profit and loss account	-	-
Shareholders funds	50,000	50,000

The company did not trade during the current year or comparative year and has not made either a profit or a loss.

For the year ending 31 July 2024, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of financial position and the abridged income statement for the year ended 31 July 2024 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These abridged financial statements were approved by the board of directors and authorised for issue on 26 December 2024, and are signed on behalf of the board by:

D McCormack
Director

Company registration number: 10967813

Hive 360 Group PLC

Notes to the Abridged Financial Statements

Year ended 31 July 2024

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 8th Floor (West Wing) 54 Hagley Road, Edgbaston, Birmingham, B16 8PE, England.

2 Statement of compliance

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The abridged financial statements are prepared in sterling, which is the functional currency of the company.

INCOME STATEMENT

The company is dormant as defined in section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or comparative year and therefore no income statement is presented within these financial statements.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Average number of employees

The average number of persons employed by the company during the year was Nil (2023: Nil).



