

**HK CHAUFFEUR SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

Business 1st

Corner House
North Fawley
Wantage
Oxon
OX12 9NJ

HK Chauffeur Services Ltd
Company No. 04294336
Abbreviated Balance Sheet 30 September 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		6,835		8,544
Tangible assets	3		92,076		76,935
			<u>98,911</u>		<u>85,479</u>
CURRENT ASSETS					
Debtors		18,049		9,829	
Cash at bank and in hand		-		52,124	
		<u>18,049</u>		<u>61,953</u>	
Creditors: Amounts Falling Due Within One Year		<u>(15,886)</u>		<u>(48,593)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,163</u>		<u>13,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,074</u>		<u>98,839</u>
Creditors: Amounts Falling After More Than One Year	4		<u>(155,109)</u>		<u>(109,392)</u>
NET ASSETS			<u>(54,035)</u>		<u>(10,553)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss account			<u>(54,037)</u>		<u>(10,555)</u>
SHAREHOLDERS' FUNDS			<u>(54,035)</u>		<u>(10,553)</u>

HK Chauffeur Services Ltd
Company No. 04294336
Abbreviated Balance Sheet (continued) 30 September 2013

For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

**Mr Kevin
Nicholls**

30th June 2014

HK Chauffeur Services Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2013

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

2. Intangible Assets

	Total
Cost	£
As at 1 October 2012	17,088
As at 30 September 2013	17,088
Amortisation	
As at 1 October 2012	8,544
Provided during the period	1,709
As at 30 September 2013	10,253
Net Book Value	
As at 30 September 2013	6,835
As at 1 October 2012	8,544

HK Chauffeur Services Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2013

3. Tangible Assets

	Total
Cost	£
As at 1 October 2012	142,942
Additions	48,931
Disposals	(42,888)
As at 30 September 2013	148,985
Depreciation	
As at 1 October 2012	66,007
Provided during the period	19,039
Disposals	(28,137)
As at 30 September 2013	56,909
Net Book Value	
As at 30 September 2013	92,076
As at 1 October 2012	76,935

4. Creditors: Amounts Falling After More Than One Year

	2013	2012
	£	£
Bank loans	43,040	63,703
Directors loan account	112,069	45,689
	155,109	109,392

5. Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	2,000	1	2	2