

Registered Number 07487140

HNJ ENGINEERING LIMITED

Micro-entity Accounts

31 January 2017

Micro-entity Balance Sheet as at 31 January
2017

07487140

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets		1,877	975
		<u>1,877</u>	<u>975</u>
Current assets			
Stocks		11,820	11,523
Debtors		1,572	268
Cash at bank and in hand		10,351	11,407
		<u>23,743</u>	<u>23,198</u>
Creditors: amounts falling due within one year		(18,731)	(11,428)
Net current assets (liabilities)		<u>5,012</u>	<u>11,770</u>
Total assets less current liabilities		<u>6,889</u>	<u>12,745</u>
Total net assets (liabilities)		<u>6,889</u>	<u>12,745</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,789	12,645
Shareholders' funds		<u>6,889</u>	<u>12,745</u>

- For the year ending 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2017

And signed on their behalf by:

Mr James Williams, Director

Notes to the Micro-entity Accounts for the period ended 31 January 2017**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 20% reducing balance method

Computer Equipment 25% reducing balance method

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.