

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
HODGEHILL LIMITED

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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HODGEHILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

DIRECTOR: P Needham

SECRETARY: Mrs H L Needham

REGISTERED OFFICE: Hodgehill Nurseries
Birmingham Road
Worcester
Worcestershire
DY10 3NR

REGISTERED NUMBER: 04533268 (England and Wales)

ACCOUNTANTS: French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HODGEHILL LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hodgehill Limited for the year ended 31st December 2022 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Hodgehill Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hodgehill Limited and state those matters that we have agreed to state to the director of Hodgehill Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hodgehill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hodgehill Limited. You consider that Hodgehill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hodgehill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

French Ludlam & Co Limited
Mountfield House
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DY6 8AL

27th September 2023

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		5,625
Tangible assets	5		<u>297,873</u>		<u>251,756</u>
			<u>297,873</u>		<u>257,381</u>
CURRENT ASSETS					
Stocks		116,779		87,399	
Debtors	6	13,383		6,637	
Cash at bank and in hand		<u>375,884</u>		<u>271,543</u>	
		<u>506,046</u>		<u>365,579</u>	
CREDITORS					
Amounts falling due within one year	7	<u>250,373</u>		<u>181,992</u>	
NET CURRENT ASSETS			<u>255,673</u>		<u>183,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			553,546		440,968
PROVISIONS FOR LIABILITIES			<u>26,989</u>		<u>30,148</u>
NET ASSETS			<u><u>526,557</u></u>		<u><u>410,820</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>526,556</u>		<u>410,819</u>
SHAREHOLDERS' FUNDS			<u><u>526,557</u></u>		<u><u>410,820</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th September 2023 and were signed by:

P Needham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. STATUTORY INFORMATION

Hodgehill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Expenditure on leasehold property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 51 (2021 - 46) .

4. INTANGIBLE FIXED ASSETS**Goodwill**
£**COST**

At 1st January 2022

and 31st December 2022

150,000**AMORTISATION**

At 1st January 2022

144,375

Charge for year

5,625

At 31st December 2022

150,000**NET BOOK VALUE**

At 31st December 2022

-

At 31st December 2021

5,625

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**5. TANGIBLE FIXED ASSETS****Plant and
machinery
etc
£****COST**

At 1st January 2022

600,661

Additions

123,417

At 31st December 2022

724,078**DEPRECIATION**

At 1st January 2022

348,905

Charge for year

77,300

At 31st December 2022

426,205**NET BOOK VALUE**

At 31st December 2022

297,873

At 31st December 2021

251,756**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2022****2021****£****£**

Trade debtors

2,651

5,674

Other debtors

10,732

963

13,383**6,637****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2022****2021****£****£**

Trade creditors

138,791

100,162

Taxation and social security

80,741

64,318

Other creditors

30,841

17,512

250,373**181,992**