

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016  
FOR  
HOME IMPROVEMENT DESIGN CO. LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2016**

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**HOME IMPROVEMENT DESIGN CO. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2016**

**DIRECTOR:**

P J Gibson

**REGISTERED OFFICE:**

Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**REGISTERED NUMBER:**

02690850 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,960		19,037
<b>CURRENT ASSETS</b>					
Stocks		60,059		58,328	
Debtors	3	36,628		26,206	
Cash at bank and in hand		<u>39,704</u>		<u>14,741</u>	
		136,391		99,275	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>142,795</u>		<u>117,553</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,404)</u>		<u>(18,278)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,556		759
<b>CREDITORS</b>					
Amounts falling due after more than one year			(2,605)		(5,010)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,602)</u>		<u>(8,399)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>349</u></u>		<u><u>(12,650)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>249</u>		<u>(12,750)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>349</u></u>		<u><u>(12,650)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2017 and were signed by:

P J Gibson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	70,304
Additions	<u>5,000</u>
At 30 April 2016	<u>75,304</u>
<b>DEPRECIATION</b>	
At 1 May 2015	51,267
Charge for year	<u>5,077</u>
At 30 April 2016	<u>56,344</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>18,960</u>
At 30 April 2015	<u><u>19,037</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 3,984 (2015 - £ 1,368 )

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

**5. GOING CONCERN**

The financial statements have been prepared on a going concern basis. This basis is considered to be appropriate as the company assumes continuing credit terms with suppliers.