

Honeysuckle Property Management Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2014

Nabarro Poole Ltd
A Practice of Chartered & Management Accountants
31 CHURCH ROAD
NORTHENDEN
MANCHESTER
Greater Manchester
M22 4NN

Honeysuckle Property Management Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Honeysuckle Property Management Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Honeysuckle Property Management Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Honeysuckle Property Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Honeysuckle Property Management Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Honeysuckle Property Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Honeysuckle Property Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Honeysuckle Property Management Limited. You consider that Honeysuckle Property Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Honeysuckle Property Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

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2 December 2014

Honeysuckle Property Management Limited
(Registration number: 03717699)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		203,929	204,063
Current assets			
Debtors		-	1,446
Cash at bank and in hand		10,270	12,166
		10,270	13,612
Creditors: Amounts falling due within one year		(51,405)	(60,807)
Net current liabilities		(41,135)	(47,195)
Total assets less current liabilities		162,794	156,868
Creditors: Amounts falling due after more than one year		(123,923)	(123,923)
Net assets		38,871	32,945
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		38,771	32,845
Shareholders' funds		38,871	32,945

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 December 2014 and signed on its behalf by:

.....
Mrs J P Moore
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Honeysuckle Property Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Rents Receivable represent the total amount receivable by the Company in the ordinary course of business for rents and service charges due for the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicle	25% per annum
Equipment	25% per annum

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Honeysuckle Property Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	208,714	208,714
At 31 March 2014	208,714	208,714
Depreciation		
At 1 April 2013	4,651	4,651
Charge for the year	134	134
At 31 March 2014	4,785	4,785
Net book value		
At 31 March 2014	203,929	203,929
At 31 March 2013	204,063	204,063

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years not by instalments	123,923	123,923

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100