

Company Registration No. 5547066 (England and Wales)

**HOW MIGHT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

HOW MIGHT LTD UNAUDITED ACCOUNTS CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**HOW MIGHT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021**

Director	M G Shahani
Company Number	5547066 (England and Wales)
Registered Office	5 Roselands Gardens Canterbury CT2 7LP United Kingdom
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

HOW MIGHT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	248	369
Current assets			
Inventories		-	6,480
Debtors	5	101	99
Cash at bank and in hand		2,613	459
		<u>2,714</u>	<u>7,038</u>
Creditors: amounts falling due within one year	6	(1,779)	(5,148)
Net current assets		<u>935</u>	<u>1,890</u>
Total assets less current liabilities		1,183	2,259
Provisions for liabilities			
Deferred tax		(47)	(70)
Net assets		<u>1,136</u>	<u>2,189</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,126	2,179
Shareholders' funds		<u>1,136</u>	<u>2,189</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 April 2022 and were signed on its behalf by

M G Shahani
Director

Company Registration No. 5547066

HOW MIGHT LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

How Might Ltd is a private company, limited by shares, registered in England and Wales, registration number 5547066. The registered office is 5 Roselands Gardens, Canterbury, CT2 7LP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33% Reducing balance
Computer equipment	33% Reducing balance

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 August 2020	345	12,734	13,079
At 31 July 2021	345	12,734	13,079
Depreciation			
At 1 August 2020	342	12,368	12,710
Charge for the year	1	120	121
At 31 July 2021	343	12,488	12,831
Net book value			
At 31 July 2021	2	246	248
At 31 July 2020	3	366	369

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	101	99

HOW MIGHT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	(224)	550
Other creditors	9	9
Loans from directors	1,519	2,519
Accruals	475	2,070
	<hr/>	<hr/>
	1,779	5,148
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).