

Company registration number: 4157334

HPN Ltd

Unaudited filleted financial statements

30 June 2020

Statement of financial position

30 June 2020

		30/06/20		30/06/19	
	Note	£	£	£	£
Current assets					
Debtors		-		584	
Cash at bank and in hand		2,565		2,800	
		<u>2,565</u>		<u>3,384</u>	
Creditors: amounts falling due within one year		(1,710)		(1,410)	
		<u></u>		<u></u>	
Net current assets			855		1,974
			<u></u>		<u></u>
Total assets less current liabilities			855		1,974
			<u></u>		<u></u>
Net assets			855		1,974
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	4		12		12
Profit and loss account			843		1,962
			<u></u>		<u></u>
Shareholders funds			855		1,974
			<u></u>		<u></u>

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 July 2020 , and are signed on behalf of the board by:

Mr M.J. Barton

Director

Company registration number: 4157334

Notes to the financial statements**Period ended 30 June 2020****1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Belvoir House, 1 Rous Road, Newmarket, Suffolk, CB8 8DH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Called up share capital**Issued, called up and fully paid**

	30/06/20		30/06/19	
	No	£	No	£
Ordinary shares of £ 1.00 each	12	12	12	12
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. Related party transactions

Creditors includes Directors Loan account (in credit) balance of £942 for D.T. Norman Deceased.

