

REGISTERED NUMBER: 03147945 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2019

for

HTDL LTD

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for the Year Ended 30th April 2019**

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DIRECTORS:

Mrs E J Thornley
A Thornley

REGISTERED OFFICE:

6 Ardent Court
William James Way
Henley In Arden
Warwickshire
B95 5GF

REGISTERED NUMBER:

03147945 (England and Wales)

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

**Balance Sheet
30th April 2019**

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	14,309	13,645
CURRENT ASSETS			
Stocks		52,507	51,750
Debtors	5	287,917	228,061
Cash at bank and in hand		<u>10,010</u>	<u>25,216</u>
		350,434	305,027
CREDITORS			
Amounts falling due within one year	6	<u>217,539</u>	<u>180,335</u>
NET CURRENT ASSETS		<u>132,895</u>	<u>124,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,204</u>	<u>138,337</u>
CREDITORS			
Amounts falling due after more than one year	7	(62,841)	(114,435)
PROVISIONS FOR LIABILITIES	9	<u>(2,719)</u>	<u>(5,172)</u>
NET ASSETS		<u><u>81,644</u></u>	<u><u>18,730</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings	11	<u>81,544</u>	<u>18,630</u>
SHAREHOLDERS' FUNDS		<u><u>81,644</u></u>	<u><u>18,730</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14th October 2019 and were signed on its behalf
by:

A Thornley - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2019**

1. STATUTORY INFORMATION

Htdl Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30th April 2019**
2. ACCOUNTING POLICIES - continued
Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st May 2018	38,601	132,445	138,769	309,815
Additions	-	1,987	3,645	5,632
At 30th April 2019	<u>38,601</u>	<u>134,432</u>	<u>142,414</u>	<u>315,447</u>
DEPRECIATION				
At 1st May 2018	35,282	124,819	136,069	296,170
Charge for year	369	1,923	2,676	4,968
At 30th April 2019	<u>35,651</u>	<u>126,742</u>	<u>138,745</u>	<u>301,138</u>
NET BOOK VALUE				
At 30th April 2019	<u>2,950</u>	<u>7,690</u>	<u>3,669</u>	<u>14,309</u>
At 30th April 2018	<u>3,319</u>	<u>7,626</u>	<u>2,700</u>	<u>13,645</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	218,675	176,265
Other debtors	69,242	43,518
Prepayments	-	8,278
	<u>287,917</u>	<u>228,061</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th April 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 8)	-	605
Trade creditors	3,084	11,450
Tax	8,734	-
Social security and other taxes	6,431	9,212
VAT	33,332	10,078
Other creditors	142,405	129,391
Net wages	3	-
Directors' loan accounts	23,550	17,599
Accrued expenses	-	2,000
	<u>217,539</u>	<u>180,335</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>62,841</u>	<u>114,435</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>605</u>

9. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	2,719	8,540
Tax losses carried forward	-	(3,368)
	<u>2,719</u>	<u>5,172</u>
		Deferred tax £
Balance at 1st May 2018		
Prior year adjustment		<u>5,172</u>
As restated		5,172
Provided during year		(2,453)
Balance at 30th April 2019		<u>2,719</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th April 2019**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	1	<u>100</u>	<u>100</u>

11. RESERVES

**Retained
earnings
£**

At 1st May 2018	18,630
Profit for the year	<u>62,914</u>
At 30th April 2019	<u>81,544</u>