

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
HUGHES COLLETT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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HUGHES COLLETT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: F H Hughes

SECRETARY: Mrs M Hughes

REGISTERED OFFICE: Bridge House
11 Creek Road
Hampton Court
East Molesey
Surrey
KT8 9BE

REGISTERED NUMBER: 03238467 (England and Wales)

ACCOUNTANTS: Hughes Collett
Bridge House
11 Creek Road
East Molesey
Surrey
KT8 9BE

ABBREVIATED BALANCE SHEET
31 MARCH
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		73,500		83,300
Tangible assets	3		<u>4,318</u>		<u>4,301</u>
			77,818		87,601
CURRENT ASSETS					
Work in progress		72,500		72,500	
Debtors		35,854		18,103	
Cash at bank		<u>74,788</u>		<u>98,516</u>	
		183,142		189,119	
CREDITORS					
Amounts falling due within one year		<u>92,953</u>		<u>72,835</u>	
NET CURRENT ASSETS			<u>90,189</u>		<u>116,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,007</u>		<u>203,885</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>168,005</u>		<u>203,883</u>
SHAREHOLDERS' FUNDS			<u>168,007</u>		<u>203,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 October 2016 and were signed by:

F H Hughes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company does not operate its own pension scheme. £14,400 of contributions was paid to the personal pension scheme of the Director (2015 - £14,400) and £7,600 (2015 - £7,920) to the personal pension schemes of employees.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2015
and 31 March 2016

196,000

AMORTISATION

At 1 April 2015

112,700

Amortisation for year

9,800

At 31 March 2016

122,500

NET BOOK VALUE

At 31 March 2016

73,500

At 31 March 2015

83,300

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2015

13,871

Additions

2,800

Disposals

(800)

At 31 March 2016

15,871

DEPRECIATION

At 1 April 2015

9,570

Charge for year

2,383

Eliminated on disposal

(400)

At 31 March 2016

11,553

NET BOOK VALUE

At 31 March 2016

4,318

At 31 March 2015

4,301

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2016
£

2015
£

200

Ordinary

£0.10

2

2