

**Unaudited Financial Statements
for the Year Ended 30 September 2024
for
Hulme and Potts (Contracts) Limited**

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for the Year Ended 30 September 2024**

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**Balance Sheet
30 September 2024**

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	4	4,938	6,209
CURRENT ASSETS			
Stocks		86,790	104,351
Debtors	5	121,557	53,858
Cash at bank		<u>403,900</u>	<u>441,590</u>
		612,247	599,799
CREDITORS			
Amounts falling due within one year	6	<u>208,630</u>	<u>227,239</u>
NET CURRENT ASSETS		<u>403,617</u>	<u>372,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>408,555</u>	<u>378,769</u>
PROVISIONS FOR LIABILITIES		<u>1,234</u>	<u>1,552</u>
NET ASSETS		<u><u>407,321</u></u>	<u><u>377,217</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,033	1,033
Capital redemption reserve		2,066	2,066
Retained earnings		<u>404,222</u>	<u>374,118</u>
SHAREHOLDERS' FUNDS		<u><u>407,321</u></u>	<u><u>377,217</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2025 and were signed by:

Mr J D Webster - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. STATUTORY INFORMATION

Hulme and Potts (Contracts) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 01748115

Registered office: Brighton Road
Heaton Norris
Stockport
Cheshire
SK4 2BE

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Turnover

Turnover represents net invoiced work done, excluding value added tax.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2023	30,301	12,352	1,804	44,457
Additions	736	-	-	736
At 30 September 2024	<u>31,037</u>	<u>12,352</u>	<u>1,804</u>	<u>45,193</u>
DEPRECIATION				
At 1 October 2023	28,000	8,444	1,804	38,248
Charge for year	1,030	977	-	2,007
At 30 September 2024	<u>29,030</u>	<u>9,421</u>	<u>1,804</u>	<u>40,255</u>
NET BOOK VALUE				
At 30 September 2024	<u>2,007</u>	<u>2,931</u>	-	<u>4,938</u>
At 30 September 2023	<u>2,301</u>	<u>3,908</u>	-	<u>6,209</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	99,979	33,714
Other debtors	<u>21,578</u>	<u>20,144</u>
	<u>121,557</u>	<u>53,858</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	1,467	-
Trade creditors	54,897	399
Taxation and social security	32,724	20,869
Other creditors	<u>119,542</u>	<u>205,971</u>
	<u>208,630</u>	<u>227,239</u>

7. ULTIMATE CONTROLLING PARTY

The company is under the control of J D Webster who owns 100% of the issued shares.