

# Hunter Structures Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018

Quay Accounts (Devon) Ltd  
2nd Floor  
10 Southernhay West  
Exeter  
EX1 1JG

# Hunter Structures Ltd

## Contents

Company Information	<a href="#"><u>1</u></a>
Accountants' Report	<a href="#"><u>2</u></a>
Statement of Comprehensive Income	<a href="#"><u>3</u></a>
Balance Sheet	<a href="#"><u>4</u></a>
Statement of Changes in Equity	<a href="#"><u>5</u></a>
Notes to the Financial Statements	<a href="#"><u>6</u></a> to <a href="#"><u>8</u></a>

# Hunter Structures Ltd

## Company Information

**Director** Mr Ian Hunter

**Registered office** 38 Rydon Lane  
Exeter  
Devon  
EX2 7AW

**Accountants** Quay Accounts (Devon) Ltd  
2nd Floor  
10 Southernhay West  
Exeter  
EX1 1JG

**Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Hunter Structures Ltd  
for the Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hunter Structures Ltd for the year ended 31 December 2018 as set out on pages [3](#) to [8](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Certified Practising Accountants (ICPA), we are subject to its ethical and other professional requirements .

This report is made solely to the Board of Directors of Hunter Structures Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hunter Structures Ltd and state those matters that we have agreed to state to the Board of Directors of Hunter Structures Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hunter Structures Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hunter Structures Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hunter Structures Ltd. You consider that Hunter Structures Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hunter Structures Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Quay Accounts (Devon) Ltd  
2nd Floor  
10 Southernhay West  
Exeter  
EX1 1JG

8 May 2019

## Hunter Structures Ltd

### Statement of Comprehensive Income for the Year Ended 31 December 2018

	Note	2018 £	2017 £
Profit for the year		<u>17,125</u>	<u>18,381</u>
Total comprehensive income for the year		<u><u>17,125</u></u>	<u><u>18,381</u></u>

The notes on pages [6](#) to [8](#) form an integral part of these financial statements.

**Hunter Structures Ltd**  
**(Registration number: 06465770)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	-	186
<b>Current assets</b>			
Cash at bank and in hand		4,787	8,909
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	<u>(4,787)</u>	<u>(8,179)</u>
<b>Net current assets</b>		<u>-</u>	<u>730</u>
<b>Net assets</b>		<u><u>-</u></u>	<u><u>916</u></u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		<u>(10)</u>	<u>906</u>
Total equity		<u><u>-</u></u>	<u><u>916</u></u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 8 May 2019

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Mr Ian Hunter

Director

The notes on pages [6](#) to [8](#) form an integral part of these financial statements.

# Hunter Structures Ltd

## Statement of Changes in Equity for the Year Ended 31 December 2018

	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2018	10	906	916
Profit for the year	-	17,125	17,125
Total comprehensive income	-	17,125	17,125
Dividends	-	(18,041)	(18,041)
At 31 December 2018	10	(10)	-
	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2017	10	525	535
Profit for the year	-	18,381	18,381
Total comprehensive income	-	18,381	18,381
Dividends	-	(18,000)	(18,000)
At 31 December 2017	10	906	916

The notes on pages [6](#) to [8](#) form an integral part of these financial statements.

# Hunter Structures Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

38 Rydon Lane  
Exeter  
Devon  
EX2 7AW

These financial statements were authorised for issue by the director on 8 May 2019.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	15% reducing balance
Office equipment	33% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



# **Hunter Structures Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# Hunter Structures Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2018	2,895	2,895
At 31 December 2018	2,895	2,895
<b>Depreciation</b>		
At 1 January 2018	2,709	2,709
Charge for the year	186	186
At 31 December 2018	2,895	2,895
<b>Carrying amount</b>		
At 31 December 2018	-	-
At 31 December 2017	186	186

### 5 Debtors

	<b>2018 £</b>	<b>2017 £</b>
Total current trade and other debtors	-	-

### 6 Creditors

	<b>2018 £</b>	<b>2017 £</b>
<b>Note</b>		
<b>Due within one year</b>		
Other creditors	4,787	8,179

### 7 Dividends

	<b>2018 £</b>	<b>2017 £</b>
Interim dividend of £1,804.00 (2017 - £1,800.00) per ordinary share	18,041	18,000