

Hutton Chemicals Limited

Unaudited Financial Statements for the Year Ended 31st March 2021

Draycott & Kirk LLP
Chartered Accountants
Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP

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for the Year Ended 31st March 2021**

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Hutton Chemicals Limited
Company Information
for the Year Ended 31st March 2021

DIRECTORS: I K Alexander
Mrs S A Alexander

SECRETARY: Mrs S A Alexander

REGISTERED OFFICE: HCL House
Rectory Lane
Guisborough
North Yorkshire
TS14 7DL

REGISTERED NUMBER: 02669279 (England and Wales)

ACCOUNTANTS: Draycott & Kirk LLP
Chartered Accountants
Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP

**Balance Sheet
31st March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		213,411		221,709
Investments	5		53,552		64,243
Investment property	6		<u>2,230,751</u>		<u>2,230,751</u>
			2,497,714		2,516,703
CURRENT ASSETS					
Debtors	7	445		1,676	
Cash at bank and in hand		<u>239,154</u>		<u>185,262</u>	
		239,599		186,938	
CREDITORS					
Amounts falling due within one year	8	<u>108,767</u>		<u>104,516</u>	
NET CURRENT ASSETS			<u>130,832</u>		<u>82,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,628,546		2,599,125
PROVISIONS FOR LIABILITIES			<u>46,000</u>		<u>46,000</u>
NET ASSETS			<u><u>2,582,546</u></u>		<u><u>2,553,125</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve	9		186,321		186,321
Retained earnings			<u>2,396,025</u>		<u>2,366,604</u>
			<u><u>2,582,546</u></u>		<u><u>2,553,125</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31st March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st November 2021 and were signed on its behalf by:

I K Alexander - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2021**

1. STATUTORY INFORMATION

Hutton Chemicals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2020 and 31st March 2021	<u>358,584</u>	<u>40,744</u>	<u>399,328</u>
DEPRECIATION			
At 1st April 2020	144,381	33,238	177,619
Charge for year	<u>7,172</u>	<u>1,126</u>	<u>8,298</u>
At 31st March 2021	<u>151,553</u>	<u>34,364</u>	<u>185,917</u>
NET BOOK VALUE			
At 31st March 2021	<u>207,031</u>	<u>6,380</u>	<u>213,411</u>
At 31st March 2020	<u>214,203</u>	<u>7,506</u>	<u>221,709</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1st April 2020	64,243
Revaluations	<u>(10,691)</u>
At 31st March 2021	<u>53,552</u>
NET BOOK VALUE	
At 31st March 2021	<u>53,552</u>
At 31st March 2020	<u>64,243</u>

Cost or valuation at 31st March 2021 is represented by:

	Other investments £
Valuation in 0	<u>53,552</u>

Fixed asset investments were valued on Halifax basis on 15th November 2020 by Halifax .

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2020 and 31st March 2021	<u>2,230,751</u>
NET BOOK VALUE	
At 31st March 2021	<u>2,230,751</u>
At 31st March 2020	<u>2,230,751</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>445</u>	<u>1,676</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	48,496	47,962
Taxation and social security	9,984	8,267
Other creditors	<u>50,287</u>	<u>48,287</u>
	<u>108,767</u>	<u>104,516</u>

9. RESERVES

	Revaluation reserve £
At 1st April 2020 and 31st March 2021	<u>186,321</u>

Hutton Chemicals Limited

Report of the Accountants to the Directors of Hutton Chemicals Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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1st November 2021