

Company Registration No. 08771182 (England and Wales)

**HYDRA FRAME LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**HYDRA FRAME LIMITED**

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# HYDRA FRAME LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		487		1,137
<b>Current assets</b>					
Debtors		8,588		-	
Cash at bank and in hand		3,648		3,104	
		<u>12,236</u>		<u>3,104</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(33,793)</u>		<u>(20,936)</u>	
<b>Net current liabilities</b>			(21,557)		(17,832)
<b>Total assets less current liabilities</b>			<u>(21,070)</u>		<u>(16,695)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(21,170)</u>		<u>(16,795)</u>
<b>Shareholders' funds</b>			<u>(21,070)</u>		<u>(16,695)</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2017

M Vita  
**Director**

C Vita  
**Director**

**Company Registration No. 08771182**

# HYDRA FRAME LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33.33% SL

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2015 & at 30 November 2016	1,950
	<hr/>
<b>Depreciation</b>	
At 1 December 2015	813
Charge for the year	650
	<hr/>
At 30 November 2016	1,463
	<hr/>
<b>Net book value</b>	
At 30 November 2016	487
	<hr/> <hr/>
At 30 November 2015	1,137
	<hr/> <hr/>

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

# HYDRA FRAME LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2016

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### 4 Related party relationships and transactions

#### Transactions with Director

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Vita -	-	(918)	8,574	-	-	7,656
		<u>(918)</u>	<u>8,574</u>	<u>-</u>	<u>-</u>	<u>7,656</u>
		<u><u>(918)</u></u>	<u><u>8,574</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>7,656</u></u>

