

Hydrozone Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

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Hydrozone Limited

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Hydrozone Limited
(Registration number: 04068909)
Abbreviated Balance Sheet at 31 August 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>7,861</u>	<u>11,700</u>
Current assets			
Stocks		14,775	15,520
Debtors		272	-
Cash at bank and in hand		<u>2,072</u>	<u>1,599</u>
		17,119	17,119
Creditors: Amounts falling due within one year		<u>(49,396)</u>	<u>(42,769)</u>
Net current liabilities		<u>(32,277)</u>	<u>(25,650)</u>
Total assets less current liabilities		(24,416)	(13,950)
Provisions for liabilities		<u>(662)</u>	<u>(1,214)</u>
Net liabilities		<u><u>(25,078)</u></u>	<u><u>(15,164)</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(25,079)</u>	<u>(15,165)</u>
Shareholders' deficit		<u><u>(25,078)</u></u>	<u><u>(15,164)</u></u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 May 2013

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Katherine Adler
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Hydrozone Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% per annum on cost
Fixtures and fittings	20% to 33.33% per annum on cost
Motor vehicles	10% per annum on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Hydrozone Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2011	29,059	29,059
Additions	1,033	1,033
Disposals	<u>(157)</u>	<u>(157)</u>
At 31 August 2012	<u>29,935</u>	<u>29,935</u>
Depreciation		
At 1 September 2011	17,359	17,359
Charge for the year	4,833	4,833
Eliminated on disposals	<u>(118)</u>	<u>(118)</u>
At 31 August 2012	<u>22,074</u>	<u>22,074</u>
Net book value		
At 31 August 2012	<u>7,861</u>	<u>7,861</u>
At 31 August 2011	<u>11,700</u>	<u>11,700</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>