

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Ian Austin Plastering Limited

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for the Year Ended 31 March 2015**

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Ian Austin Plastering Limited
Company Information
for the Year Ended 31 March 2015

DIRECTOR:	I Austin
SECRETARY:	Mrs T A Austin
REGISTERED OFFICE:	45 Bakewell Drive Wigan Lancashire WN6 8QH
REGISTERED NUMBER:	04820185 (England and Wales)
ACCOUNTANTS:	Ashford Rainham Limited 10-12 Upper Dicconson St Wigan Lancashire WN1 2AD
BANKERS:	Bank of Scotland 2nd Floor Kintail House Beechwood Park Inverness IV2 3BW

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	14,139	11,314
CURRENT ASSETS			
Stocks		-	28,180
Debtors		150,589	66,860
Cash at bank		<u>21,673</u>	<u>9,969</u>
		172,262	105,009
CREDITORS			
Amounts falling due within one year		<u>82,912</u>	<u>61,824</u>
NET CURRENT ASSETS		<u>89,350</u>	<u>43,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,489</u>	<u>54,499</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>103,389</u>	<u>54,399</u>
SHAREHOLDERS' FUNDS		<u>103,489</u>	<u>54,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2015 and were signed by:

I Austin - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	37,334
Additions	<u>7,538</u>
At 31 March 2015	<u>44,872</u>
DEPRECIATION	
At 1 April 2014	26,020
Charge for year	<u>4,713</u>
At 31 March 2015	<u>30,733</u>
NET BOOK VALUE	
At 31 March 2015	<u>14,139</u>
At 31 March 2014	<u>11,314</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

	Nominal value: £1	2015 £ <u>100</u>	2014 £ <u>100</u>
100 Ordinary			