

IAN FARRELL MOTOR COMPANY LTD

**Company Registration Number:
06352969 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2022

Period of accounts

Start date: 01 September 2021

End date: 31 August 2022

IAN FARRELL MOTOR COMPANY LTD

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IAN FARRELL MOTOR COMPANY LTD

Balance sheet

As at 31 August 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	13,943	23,903
Total fixed assets:		13,943	23,903
Current assets			
Stocks:		328,339	292,113
Debtors:		57,080	27,391
Cash at bank and in hand:		441,011	377,104
Total current assets:		826,430	696,608
Creditors: amounts falling due within one year:		(260,813)	(251,964)
Net current assets (liabilities):		565,617	444,644
Total assets less current liabilities:		579,560	468,547
Creditors: amounts falling due after more than one year:		(53,466)	(63,225)
Total net assets (liabilities):		526,094	405,322
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		525,994	405,222
Shareholders funds:		526,094	405,322

The notes form part of these financial statements

IAN FARRELL MOTOR COMPANY LTD

Balance sheet statements

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 October 2022
and signed on behalf of the board by:**

Name: N Farrell
Status: Director

The notes form part of these financial statements

IAN FARRELL MOTOR COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 August 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

IAN FARRELL MOTOR COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 August 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	11	11

IAN FARRELL MOTOR COMPANY LTD

Notes to the Financial Statements for the Period Ended 31 August 2022

3. Tangible Assets

	Total
Cost	£
At 01 September 2021	40,840
At 31 August 2022	<u>40,840</u>
Depreciation	
At 01 September 2021	16,937
Charge for year	9,960
At 31 August 2022	<u>26,897</u>
Net book value	
At 31 August 2022	<u>13,943</u>
At 31 August 2021	<u>23,903</u>