

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
IAN LLOYD LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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IAN LLOYD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

DIRECTORS:

I Lloyd
S Lloyd

REGISTERED OFFICE:

10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

BUSINESS ADDRESS:

6 Plantation Road
Chestfield
Whitstable
Kent
CT5 3LG

REGISTERED NUMBER:

05542342

ACCOUNTANTS:

Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

BALANCE SHEET
31 OCTOBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	63,391	72,046
CURRENT ASSETS			
Debtors	6	212,215	155,867
Cash at bank		<u>310,145</u>	<u>95,316</u>
		522,360	251,183
CREDITORS			
Amounts falling due within one year	7	<u>(278,027)</u>	<u>(174,229)</u>
NET CURRENT ASSETS		<u>244,333</u>	<u>76,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		307,724	149,000
PROVISIONS FOR LIABILITIES	8	<u>(4,747)</u>	<u>(4,870)</u>
NET ASSETS		<u>302,977</u>	<u>144,130</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings		<u>302,975</u>	<u>144,128</u>
SHAREHOLDERS' FUNDS		<u>302,977</u>	<u>144,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 OCTOBER 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2024 and were signed on its behalf by:

I Lloyd - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

1. STATUTORY INFORMATION

Ian Lloyd Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from services is recognised when those services are performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment and fittings	- at varying rates on cost
Motor vehicles	- 15% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Financial instruments

Basic financial assets and basic financial liabilities as defined under section 11 of FRS 102, including trade and other debtors, trade and other creditors, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

5. TANGIBLE FIXED ASSETS

	Office equipment and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2022	39,049	52,114	91,163
Additions	13,345	-	13,345
Disposals	<u>(3,990)</u>	<u>-</u>	<u>(3,990)</u>
At 31 October 2023	<u>48,404</u>	<u>52,114</u>	<u>100,518</u>
DEPRECIATION			
At 1 November 2022	12,371	6,746	19,117
Charge for year	12,476	7,817	20,293
Eliminated on disposal	<u>(2,283)</u>	<u>-</u>	<u>(2,283)</u>
At 31 October 2023	<u>22,564</u>	<u>14,563</u>	<u>37,127</u>
NET BOOK VALUE			
At 31 October 2023	<u>25,840</u>	<u>37,551</u>	<u>63,391</u>
At 31 October 2022	<u>26,678</u>	<u>45,368</u>	<u>72,046</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	47,520	-
Other debtors	64	31,562
Directors' loan account	<u>164,631</u>	<u>124,305</u>
	<u>212,215</u>	<u>155,867</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Corporation tax	204,134	99,035
Social security and other taxes	68,003	69,976
Other creditors	<u>5,890</u>	<u>5,218</u>
	<u>278,027</u>	<u>174,229</u>

8. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	<u>4,747</u>	<u>4,870</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

8. PROVISIONS FOR LIABILITIES - continued

Deferred tax £
4,870
(123)
<u>4,747</u>

Balance at 1 November 2022
 Provided during year
 Charge/(credit) for the year
 Balance at 31 October 2023

The provision for deferred taxation is made up of accelerated capital allowances.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

	Nominal value: £1	2023 £	2022 £
2 Ordinary		<u>2</u>	<u>2</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2023 and 31 October 2022:

	2023 £	2022 £
I Lloyd		
Balance outstanding at start of year	62,152	-
Amounts advanced	82,315	62,152
Amounts repaid	(62,152)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>82,315</u>	<u>62,152</u>
S Lloyd		
Balance outstanding at start of year	62,153	-
Amounts advanced	82,316	62,153
Amounts repaid	(62,153)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>82,316</u>	<u>62,153</u>