

Unaudited Financial Statements for the Year Ended 31 March 2022

for

IAN STRACHAN LTD

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for the Year Ended 31 March 2022

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IAN STRACHAN LTD

Company Information  
for the Year Ended 31 March 2022

**DIRECTOR:**

Mr Ian Strachan

**REGISTERED OFFICE:**

42 BABBACOMBE ROAD  
LIVERPOOL  
Merseyside  
L16 9JW

**REGISTERED NUMBER:**

06190287 (England and Wales)

**ACCOUNTANTS:**

DBS Corporate Accountants  
Suite 4102, Charlotte House  
Queens Dock Business Centre  
67-83 Norfolk Street  
Liverpool  
Merseyside  
L1 0BG

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,087		7,609
<b>CURRENT ASSETS</b>					
Debtors	5	10,433		7,078	
Cash at bank		<u>3,809</u>		<u>28,460</u>	
		14,242		35,538	
<b>CREDITORS</b>					
Amounts falling due within one year	6	19,072		22,498	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,830)</u>		<u>13,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,257		20,649
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(19,301)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,157)</u>		<u>(1,248)</u>
<b>NET ASSETS</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<u>100</u>		<u>100</u>
			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2022 and were signed by:

Mr Ian Strachan - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

IAN STRACHAN LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the amounts derived from the services provided by the company falling within its ordinary activities, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2021  
and 31 March 2022

51,987

**DEPRECIATION**

At 1 April 2021  
Charge for year  
At 31 March 2022

44,378

1,522

45,900

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

6,087

7,609

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.22

31.3.21

£

£

Other debtors

10,433

7,078

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.22

31.3.21

£

£

Bank loans and overdrafts

-

3,199

Trade creditors

288

438

Taxation and social security

18,034

18,111

Other creditors

750

750

19,072

22,498

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.22

31.3.21

£

£

Bank loans

-

19,301

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

-

796