

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015
for
Ian Woodley Ltd

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for the Year Ended 31 May 2015**

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Ian Woodley Ltd

Company Information for the Year Ended 31 May 2015

DIRECTORS:

I Woodley
Mrs A F Woodley

REGISTERED OFFICE:

35 Horton Road
Datchet
Berkshire
SL3 9EN

REGISTERED NUMBER:

06914892 (England and Wales)

ACCOUNTANTS:

Grey and Green Limited
Rutledge Mews
1-3 Southbourne Road
Sheffield
South Yorkshire
S10 2QN

**Abbreviated Balance Sheet
31 May 2015**

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		263		643
CURRENT ASSETS					
Debtors		4,220		6,960	
Cash at bank		<u>125,096</u>		<u>113,018</u>	
		129,316		119,978	
CREDITORS					
Amounts falling due within one year		<u>24,357</u>		<u>32,370</u>	
NET CURRENT ASSETS			<u>104,959</u>		<u>87,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,222</u>		<u>88,251</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>105,122</u>		<u>88,151</u>
SHAREHOLDERS' FUNDS			<u>105,222</u>		<u>88,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf by:

I Woodley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 20% on cost

Office Equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 June 2014
and 31 May 2015

1,787

DEPRECIATION

At 1 June 2014
Charge for year
At 31 May 2015

1,144

380

1,524

NET BOOK VALUE

At 31 May 2015
At 31 May 2014

263

643

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number: Class:

**Nominal
value:**

**2015
£
100**

**2014
£
100**

100 Share capital 1