

REGISTERED NUMBER: SC378978 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
IBIDEM LIMITED**

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for the Year Ended 31 March 2017**

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IBIDEM LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR: P B Jeffs

SECRETARY: P D Tweedie

REGISTERED OFFICE: Caledonian Exchange
19a Canning Street
Edinburgh
EH3 8HE

REGISTERED NUMBER: SC378978 (Scotland)

ACCOUNTANTS: Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

**BALANCE SHEET
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		-		-
Investments	4		<u>48,542</u>		<u>32,020</u>
			48,542		32,020
CURRENT ASSETS					
Debtors	5	45,835		45,304	
Cash at bank		<u>1,177</u>		<u>5,948</u>	
		47,012		51,252	
CREDITORS					
Amounts falling due within one year	6	<u>58,715</u>		<u>44,990</u>	
NET CURRENT (LIABILITIES)/ASSETS			(11,703)		6,262
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,839</u>		<u>38,282</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>36,838</u>		<u>38,281</u>
SHAREHOLDERS' FUNDS			<u>36,839</u>		<u>38,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2017 and were signed by:

P B Jeffs - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Ibidem Limited is a private company limited by shares and incorporated and domiciled in Scotland. It has its registered office and principal place of business at Caledonian Exchange, 19a Canning Street, Edinburgh, EH3 8HE.

The principal activity of the company is that of other letting and operating of own or leased real estate.

The presentational currency of the financial statements is Pounds Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accountancy is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Listed investments are held at fair value with changes of fair value recognised through the profit and loss account.

Non listed investments are held at cost where fair value cannot be reliably measured.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017
3. TANGIBLE FIXED ASSETS
 Plant and
 machinery
 etc
 £
COST
 At 1 April 2016
 and 31 March 2017
1,212**DEPRECIATION**
 At 1 April 2016
 and 31 March 2017
1,212**NET BOOK VALUE**

At 31 March 2017

-**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
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COST

At 1 April 2016

120,000

30,520

150,520

Additions

-

16,52216,522

At 31 March 2017

120,00047,042167,042**PROVISIONS**
 At 1 April 2016
 and 31 March 2017
118,500

-

118,500**NET BOOK VALUE**

At 31 March 2017

1,50047,04248,542

At 31 March 2016

1,50030,52032,020**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Amounts owed by group undertakings	45,883	44,325
Other debtors	<u>(48)</u>	<u>979</u>
	<u>45,835</u>	<u>45,304</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>58,715</u>	<u>44,990</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

7. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, P B Jeffs, by virtue that he holds 100% of the issued ordinary share capital.