

# IC SAFETY CONSULTANCY LTD

Registered Number  
05708139  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2024

# IC SAFETY CONSULTANCY LTD

## Company Information for the year from 1 April 2023 to 31 March 2024

<b>Director</b>	CLARKE, Ian Matthew
<b>Company Secretary</b>	CLARKE, Emma Louise
<b>Registered Address</b>	68 Winchester Street Overton Basingstoke RG25 3HY
<b>Registered Number</b>	05708139 (England and Wales)

# IC SAFETY CONSULTANCY LTD

## Balance Sheet as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		2,665		2,190
			2,665		2,190
<b>Current assets</b>					
Debtors	4	49,209		49,610	
Cash at bank and on hand		583,120		529,210	
		632,329		578,820	
<b>Creditors amounts falling due within one year</b>	5	(53,364)		(38,505)	
<b>Net current assets (liabilities)</b>			578,965		540,315
<b>Total assets less current liabilities</b>			581,630		542,505
<b>Net assets</b>			581,630		542,505
<b>Capital and reserves</b>					
Called up share capital			5		5
Profit and loss account			581,625		542,500
<b>Shareholders' funds</b>			581,630		542,505

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 9 December 2024, and are signed on its behalf by:

CLARKE, Ian Matthew

**Director**

**Registered Company No. 05708139**

IC SAFETY CONSULTANCY LTD

Notes to the Financial Statements  
for the year ended 31 March 2024

## **1. Accounting policies**

### **Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **Statement of compliance**

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

### **Employee benefits**

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

### **Current taxation**

Current tax is recognised in profit or loss, except for taxes related to revaluations of land and buildings which are recognised in other comprehensive income.

Current tax represents the amount of tax payable (receivable) in respect of taxable profit (loss) for the current, or past, reporting periods. Current tax is measured at the amount expected to be paid (recovered) using the tax rates and laws which have been enacted, or substantively enacted, by the balance sheet date. Where payments to HM Revenue and Customs exceed liabilities owed, an asset is recognised to the extent of the amount of tax recoverable.

### **Deferred tax**

## Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	25
Office Equipment	25

## Finance leases and hire purchase contracts

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## 2. Average number of employees

	2024	2023
Average number of employees during the year	2	2

## 3. Tangible fixed assets

	Fixtures & fittings £	Office Equipment £	Total £
<b>Cost or valuation</b>			
At 01 April 23	3,784	4,093	7,877
Additions	-	1,103	1,103
At 31 March 24	<u>3,784</u>	<u>5,196</u>	<u>8,980</u>
<b>Depreciation and impairment</b>			
At 01 April 23	3,359	2,328	5,687
Charge for year	<u>106</u>	<u>522</u>	<u>628</u>
At 31 March 24	<u>3,465</u>	<u>2,850</u>	<u>6,315</u>
<b>Net book value</b>			

	Fixtures & fittings	Office Equipment	Total
At 31 March 24	£ 319	£ 2,346	£ 2,665
At 31 March 23	425	1,765	2,190

#### 4. Debtors: amounts due within one year

	2024 £	2023 £
Trade debtors / trade receivables	41,138	41,432
Other debtors	4,530	2,631
Prepayments and accrued income	3,541	5,547
Total	49,209	49,610

#### 5. Creditors: amounts due within one year

	2024 £	2023 £
Trade creditors / trade payables	429	-
Taxation and social security	33,607	24,912
Other creditors	19,328	13,593
Total	53,364	38,505

#### 6. Directors advances, credits and guarantees

	Brought forward £	Amount advanced £	Amount repaid £	Carried forward £
CLARKE, Ian Matthew	1,801	19,730	17,551	3,980
	1,801	19,730	17,551	3,980