

**ICON VEHICLE SOLUTIONS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Icon Vehicle Solutions Ltd
Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Icon Vehicle Solutions Ltd
Balance Sheet
As at 31 March 2019

Registered number: 05657633

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	3,864		198	
Cash at bank and in hand		-		8,701	
		<u>3,864</u>		<u>8,899</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(21,786)</u>		<u>(24,094)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(17,922)</u>		<u>(15,195)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,922)</u>		<u>(15,195)</u>
NET ASSETS			<u>(17,922)</u>		<u>(15,195)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>(18,022)</u>		<u>(15,295)</u>
SHAREHOLDERS' FUNDS			<u>(17,922)</u>		<u>(15,195)</u>

Icon Vehicle Solutions Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David
Aldridge

10th May 2019

The notes on pages 3 to 4 form part of these financial statements.

Icon Vehicle Solutions Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by reference to the work performed in the contract. Depreciation is provided at rates calculated on the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

		2019	2018
Plant & Machinery	20% straight line basis	-	2
Motor Vehicles	15% straight line basis	-	-

Icon Vehicle Solutions Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2018	1,014	36,999	38,013
As at 31 March 2019	1,014	36,999	38,013
Depreciation			
As at 1 April 2018	1,014	36,999	38,013
As at 31 March 2019	1,014	36,999	38,013
Net Book Value			
As at 31 March 2019	-	-	-
As at 1 April 2018	-	-	-

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	3,864	198
	3,864	198

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	889	-
VAT	90	269
Accruals and deferred income	600	600
Director's loan account	20,207	23,225
	21,786	24,094

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

7. General Information

Icon Vehicle Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05657633. The registered office is 89 Mackenders Lane, Eccles, Aylesford, Kent, ME20 7JA.