

REGISTERED NUMBER: 04397020 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
ICS & M Ltd

**ICS & M Ltd (Registered
number: 04397020)**

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Accounts
for the Year Ended 31 March
2013**

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**ICS & M
Ltd**

**Company
Information
for the Year Ended 31 March
2013**

DIRECTORS: D P Cowen
PC Hambly

SECRETARY: M J Bowe

REGISTERED OFFICE: St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

REGISTERED NUMBER: 04397020 (England and Wales)

ACCOUNTANTS: Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

**ICS & M Ltd (Registered
number: 04397020)**

**Abbreviated Balance
Sheet
31 March
2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>9,229</u>		<u>9,143</u>
			9,229		9,143
CURRENT ASSETS					
Stocks		12,123		13,905	
Debtors		78,394		75,297	
Cash at bank and in hand		<u>68,664</u>		<u>54,358</u>	
		159,181		143,560	
CREDITORS					
Amounts falling due within one year		<u>81,898</u>		<u>74,030</u>	
NET CURRENT ASSETS			<u>77,283</u>		<u>69,530</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			86,512		78,673
CREDITORS					
Amounts falling due after more than one year			(3,530)		(20,480)
PROVISIONS FOR LIABILITIES			(599)		-
NET ASSETS			<u>82,383</u>		<u>58,193</u>

The notes form part of these abbreviated accounts

**ICS & M Ltd (Registered
number: 04397020)**

**Abbreviated Balance Sheet -
continued
31 March
2013**

	Notes	31.3.13 £	£	31.3.12 £	£
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>62,383</u>		<u>38,193</u>
SHAREHOLDERS' FUNDS			<u>82,383</u>		<u>58,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2013 and were signed on its behalf by:

D P Cowen - Director

**ICS & M Ltd (Registered
number: 04397020)**

**Notes to the Abbreviated
Accounts
for the Year Ended 31 March
2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**ICS & M Ltd (Registered
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**Notes to the Abbreviated Accounts -
continued
for the Year Ended 31 March
2013**

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2012
and 31 March 2013

90,000

AMORTISATION

At 1 April 2012
and 31 March 2013

90,000

NET BOOK VALUE

At 31 March 2013

-

At 31 March 2012

-

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2012

49,556

Additions

959

At 31 March 2013

50,515

DEPRECIATION

At 1 April 2012

40,413

Charge for year

873

At 31 March 2013

41,286

NET BOOK VALUE

At 31 March 2013

9,229

At 31 March 2012

9,143

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.13
£

31.3.12
£

20,000 Ordinary

£1

20,000

20,000