

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
Identivue Limited

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for the Year Ended 30 June 2020**

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**Company
Information
for the Year Ended 30 June 2020**

DIRECTOR: J A Cranford

SECRETARY: Mrs E N Cranford

REGISTERED OFFICE: 41b Beach Road
Littlehampton
West Sussex
BN17 5JA

REGISTERED NUMBER: 04260598 (England and Wales)

ACCOUNTANTS: Reeves Wilkinson Limited trading as Botting & Co
Chartered Certified Accountants
41b Beach Road
Littlehampton
West Sussex
BN17 5JA

**Balance Sheet
30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		10,684		-
CURRENT ASSETS					
Stocks		9,330		11,398	
Debtors	5	161,933		144,666	
Cash at bank and in hand		<u>205,308</u>		<u>95,761</u>	
		376,571		251,825	
CREDITORS					
Amounts falling due within one year	6	<u>89,402</u>		<u>136,127</u>	
NET CURRENT ASSETS			<u>287,169</u>		<u>115,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			297,853		115,698
PROVISIONS FOR LIABILITIES			<u>2,030</u>		-
NET ASSETS			<u><u>295,823</u></u>		<u><u>115,698</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>295,723</u>		<u>115,598</u>
SHAREHOLDERS' FUNDS			<u><u>295,823</u></u>		<u><u>115,698</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 August 2020 and were signed by:

J A Cranford - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Identivue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 July 2019	5,136	-	5,136
Additions	<u>245</u>	<u>14,000</u>	<u>14,245</u>
At 30 June 2020	<u>5,381</u>	<u>14,000</u>	<u>19,381</u>
DEPRECIATION			
At 1 July 2019	5,136	-	5,136
Charge for year	<u>61</u>	<u>3,500</u>	<u>3,561</u>
At 30 June 2020	<u>5,197</u>	<u>3,500</u>	<u>8,697</u>
NET BOOK VALUE			
At 30 June 2020	<u>184</u>	<u>10,500</u>	<u>10,684</u>
At 30 June 2019	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade debtors	148,521	130,412
Other debtors	<u>13,412</u>	<u>14,254</u>
	<u>161,933</u>	<u>144,666</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade creditors	32,435	54,629
Taxation and social security	51,439	35,631
Other creditors	<u>5,528</u>	<u>45,867</u>
	<u>89,402</u>	<u>136,127</u>

7. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the company had financial commitments of £14,628.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J A Cranford.