

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

IDL Colour Coating Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2014

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

**DIRECTORS:**

D L Sharp  
D Burt

**SECRETARY:**

Mrs S Sharp

**REGISTERED OFFICE:**

Unit 6  
Cumberland Works  
Wintersells Road  
Byfleet  
Surrey  
KT14 7LF

**REGISTERED NUMBER:**

03277367 (England and Wales)

**ACCOUNTANTS:**

Kate Haynes Ltd  
Chartered Accountants  
129 Woodlands Road  
Little Bookham  
Surrey  
KT23 4HN

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
IDL Colour Coating Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IDL Colour Coating Limited for the year ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of IDL Colour Coating Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IDL Colour Coating Limited and state those matters that we have agreed to state to the Board of Directors of IDL Colour Coating Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that IDL Colour Coating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IDL Colour Coating Limited. You consider that IDL Colour Coating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IDL Colour Coating Limited.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kate Haynes Ltd  
Chartered Accountants  
129 Woodlands Road  
Little Bookham  
Surrey  
KT23 4HN

28 August 2015

Abbreviated Balance Sheet  
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		60,646		25,583
<b>CURRENT ASSETS</b>					
Debtors	3	450,925		509,747	
Cash at bank		<u>351,883</u>		<u>268,309</u>	
		802,808		778,056	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>367,975</u>		<u>304,625</u>	
<b>NET CURRENT ASSETS</b>			<u>434,833</u>		<u>473,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			495,479		499,014
<b>CREDITORS</b>					
Amounts falling due after more than one year			3,026		7,878
<b>NET ASSETS</b>			<u>492,453</u>		<u>491,136</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>492,353</u>		<u>491,036</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>492,453</u>		<u>491,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

D L Sharp - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 December 2013 219,124

Additions 50,165

At 30 November 2014 269,289

**DEPRECIATION**

At 1 December 2013 193,541

Charge for year 15,102

At 30 November 2014 208,643

**NET BOOK VALUE**

At 30 November 2014 60,646

At 30 November 2013 25,583

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,300

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14	30.11.13
50	Ordinary	£1	£ <u>50</u>	£ <u>50</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2014

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2014 and 30 November 2013:

	30.11.14 £	30.11.13 £
<b>D L Sharp</b>		
Balance outstanding at start of year	5,000	9,598
Amounts repaid	(5,000)	(4,598)
Balance outstanding at end of year	<u>-</u>	<u>5,000</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is D L Sharp.