

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
IEG Technologies UK Limited

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for the Year Ended 31 December 2015

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DIRECTORS:

Mr S Forster
Dr E J Alesi
Dr P J Leggo
Mr W Pope

SECRETARY:

Mr S Forster

REGISTERED OFFICE:

Suite L
Radford Business Centre
Radford Way
Billericay
Essex
CM12 0BZ

REGISTERED NUMBER:

05419864 (England and Wales)

ACCOUNTANTS:

DANIEL JAMES
Unit L
Radford Business Centre
Radford Way
Billericay
Essex
CM12 0BZ

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		99		198
CURRENT ASSETS					
Debtors		38,088		51,995	
Cash at bank and in hand		<u>355</u>		<u>14,172</u>	
		38,443		66,167	
CREDITORS					
Amounts falling due within one year		<u>4,182</u>		<u>19,199</u>	
NET CURRENT ASSETS			<u>34,261</u>		<u>46,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,360		47,166
CREDITORS					
Amounts falling due after more than one year			33,480		31,000
NET ASSETS			<u>880</u>		<u>16,166</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,281		3,281
Share premium			1,407		1,407
Other reserves			4,498		11,395
Profit and loss account			<u>(8,306)</u>		<u>83</u>
SHAREHOLDERS' FUNDS			<u>880</u>		<u>16,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf
by:

Mr S Forster - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2015
and 31 December 2015

13,553

DEPRECIATION

At 1 January 2015

13,355

Charge for year

99

At 31 December 2015

13,454

NET BOOK VALUE

At 31 December 2015

99

At 31 December 2014

198

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.12.15
£

31.12.14
£

32,813 Ordinary

0.10

3,281

3,281