

**IF FIDUCIARY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Boroumand & Associates LLP

Chartered Accountants

IF Fiduciary Limited
Company No. 03183113
Abbreviated Balance Sheet 31 December 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Investments			-		2,595
			-		2,595
CURRENT ASSETS					
Debtors		-		33,787	
Cash at bank and in hand		858		1,115	
		858		34,902	
Creditors: Amounts Falling Due Within One Year					
		(9,375)		(4,741)	
NET CURRENT ASSETS (LIABILITIES)			(8,517)		30,161
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,517)		32,756
NET ASSETS			(8,517)		32,756
CAPITAL AND RESERVES					
Called up share capital	2	100,000		100,000	
Profit and Loss account		(108,517)		(67,244)	
SHAREHOLDERS' FUNDS			(8,517)		32,756

IF Fiduciary Limited
Company No. 03183113
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

**Dr Giuseppe
Bertoli**

12/12/2014

IF Fiduciary Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100000	100,000	100,000