

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

IMAGE TRADE MARKS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

IMAGE TRADE MARKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2021

DIRECTOR: E A Coppola

SECRETARY:

REGISTERED OFFICE: 6 The Mead Business Centre
Mead Lane
Hertford
Hertfordshire
SG13 7BJ

REGISTERED NUMBER: 04223277 (England and Wales)

ACCOUNTANTS: Neil Beaton & Co.
Janda
The Friary
Old Windsor
Windsor
Berkshire
SL4 2NR

BALANCE SHEET
31 October 2021

	Notes	31.10.21 £	31.10.20 £
CURRENT ASSETS			
Debtors	4	139,980	351,586
Cash at bank		<u>550,395</u>	<u>1,078,316</u>
		690,375	1,429,902
CREDITORS			
Amounts falling due within one year	5	<u>138,674</u>	<u>353,523</u>
NET CURRENT ASSETS		<u>551,701</u>	<u>1,076,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>551,701</u>	<u>1,076,379</u>
CAPITAL AND RESERVES			
Called up share capital		50,000	50,000
Revaluation reserve	6	185,751	185,751
Retained earnings		<u>315,950</u>	<u>840,628</u>
SHAREHOLDERS' FUNDS		<u>551,701</u>	<u>1,076,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 April 2022 and were signed by:

E A Coppola - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2021**1. STATUTORY INFORMATION**

Image Trade Marks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in associates

Investments in associate undertakings are recognised at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade debtors	-	75,296
Loan to associated company	-	130,724
Other debtors	<u>139,980</u>	<u>145,566</u>
	<u>139,980</u>	<u>351,586</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade creditors	-	210,094
Taxation and social security	-	46,092
Other creditors	<u>138,674</u>	<u>97,337</u>
	<u>138,674</u>	<u>353,523</u>

6. RESERVES

	Revaluation reserve £
At 1 November 2020 and 31 October 2021	<u>185,751</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is E A Coppola and family.