

Registered Number 04728923

IMAGINATION LAB LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

04728923

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	494	660
		<u>494</u>	<u>660</u>
Current assets			
Cash at bank and in hand		8,015	14,478
		<u>8,015</u>	<u>14,478</u>
Net current assets (liabilities)		<u>8,015</u>	<u>14,478</u>
Total assets less current liabilities		<u>8,509</u>	<u>15,138</u>
Creditors: amounts falling due after more than one year		(3,209)	(9,329)
Total net assets (liabilities)		<u>5,300</u>	<u>5,809</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,200	5,709
Shareholders' funds		<u>5,300</u>	<u>5,809</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2015

And signed on their behalf by:

Mr B M Ogun, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2013	3,263
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>3,263</u>
Depreciation	
At 1 May 2013	2,603
Charge for the year	166
On disposals	-
At 30 April 2014	<u>2,769</u>
Net book values	
At 30 April 2014	<u>494</u>
At 30 April 2013	<u>660</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1