

**IMGR (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

Lsd Accountants Ltd

Chartered Accountants

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Worcestershire
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IMGR (UK) Limited
Unaudited Financial Statements
For The Year Ended 30 April 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

IMGR (UK) Limited
Balance Sheet
As at 30 April 2020

Registered number: 08927461

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		503
			-		503
CURRENT ASSETS					
Debtors	4	14,375		26,075	
Cash at bank and in hand		33,252		92,884	
		47,627		118,959	
Creditors: Amounts Falling Due Within One Year	5	(7,031)		(72,406)	
NET CURRENT ASSETS (LIABILITIES)			40,596		46,553
TOTAL ASSETS LESS CURRENT LIABILITIES			40,596		47,056
Creditors: Amounts Falling Due After More Than One Year	6		(331,731)		(269,980)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(95)
NET LIABILITIES			(291,135)		(223,019)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(291,235)		(223,119)
SHAREHOLDERS' FUNDS			(291,135)		(223,019)

IMGR (UK) Limited
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Plant

Director

10/11/2020

The notes on pages 3 to 5 form part of these financial statements.

IMGR (UK) Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. The company continues to be supported by its parent company.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% on cost
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1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted, including those enacted by the end of the reporting period (2019: 7%). Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

IMGR (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 May 2019	2,585
As at 30 April 2020	2,585
Depreciation	
As at 1 May 2019	2,082
Provided during the period	503
As at 30 April 2020	2,585
Net Book Value	
As at 30 April 2020	-
As at 1 May 2019	503

4. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	14,350	26,050
Other debtors <1 year	25	25
	14,375	26,075

5. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	923	3,147
Corporation tax	-	8,145
Other taxes and social security	1,789	3,851
VAT	3,171	1,203
Other creditors	948	56,060
Accruals	200	-
	7,031	72,406

6. Creditors: Amounts Falling Due After More Than One Year

	2020 £	2019 £
Amounts owed to group undertakings	331,731	269,980
	331,731	269,980

IMGR (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

8. General Information

IMGR (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08927461 . The registered office is 27 Stockwood Business Park, Stockwood, Redditch, Worcs, B96 6SX.