

IMPACT PRECISION MANUFACTURING LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

IMPACT PRECISION MANUFACTURING LIMITED

**COMPANY INFORMATION
for the Year Ended 28 February 2015**

DIRECTORS:

M Shafiq
P J Haycock

REGISTERED OFFICE:

4 St James Court
Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3QG

REGISTERED NUMBER:

04157388 (England and Wales)

ACCOUNTANTS:

Morley Haswell
4 St James Court
Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3QG

**ABBREVIATED BALANCE SHEET
28 February 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,015		5,277
CURRENT ASSETS					
Stocks		4,013		3,750	
Debtors		44,543		71,566	
Cash at bank		<u>150,274</u>		<u>97,581</u>	
		198,830		172,897	
CREDITORS					
Amounts falling due within one year		<u>87,204</u>		<u>83,468</u>	
NET CURRENT ASSETS			<u>111,626</u>		<u>89,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>115,641</u>		<u>94,706</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>115,541</u>		<u>94,606</u>
SHAREHOLDERS' FUNDS			<u>115,641</u>		<u>94,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2015 and were signed on its behalf by:

M Shafiq - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of work completed, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	142,287
Additions	5,000
Disposals	(6,499)
At 28 February 2015	<u>140,788</u>
DEPRECIATION	
At 1 March 2014	137,010
Charge for year	1,383
Eliminated on disposal	(1,620)
At 28 February 2015	<u>136,773</u>
NET BOOK VALUE	
At 28 February 2015	<u>4,015</u>
At 28 February 2014	<u>5,277</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>