

Impart Consultancy Limited

Filleted Unaudited Financial Statements

for the Year Ended 31 December 2017

Abrams Ashton
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

Impart Consultancy Limited

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Impart Consultancy Limited

Company Information

Directors

Mr M H Eaton
Ms J L Woolcombe

Registered office

7 Lawrence Close
Cranage
Cheshire
CW4 8FA

Accountants

Abrams Ashton
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

Impart Consultancy Limited

(Registration number: 04118900) Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	8,915	10,540
Current assets			
Debtors	5	24,395	24,137
Cash at bank and in hand		48,848	17,459
		<hr/> 73,243	<hr/> 41,596
Creditors: Amounts falling due within one year	6	<hr/> (38,850)	<hr/> (22,376)
Net current assets		<hr/> 34,393	<hr/> 19,220
Net assets		<hr/> 43,308	<hr/> 29,760
Capital and reserves			
Called up share capital		100	100
Profit and loss account		43,208	29,660
		<hr/> 43,308	<hr/> 29,760
Total equity		<hr/> 43,308	<hr/> 29,760

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 May 2018 and signed on its behalf by:

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Mr M H Eaton

Director

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

Impart Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7 Lawrence Close
Cranage
Cheshire
CW4 8FA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Revenue from business consulting is recognised over the period in which the services are provided and is net of value added tax, rebates and discounts.

Revenue includes expenses and disbursements recharged to clients with the exception of entertainment.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Fittings & fixtures
Office equipment
Motor vehicles

Depreciation method and rate

25% Reducing balance
33% Straight line
25% Reducing balance

Impart Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

Not later than 1 year, 2017: £7,400 (2016: £22,880)

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

Impart Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 January 2017	4,892	5,174	22,421	32,487
Additions	-	2,030	-	2,030
At 31 December 2017	4,892	7,204	22,421	34,517
Depreciation				
At 1 January 2017	4,546	4,440	12,962	21,948
Charge for the year	86	1,203	2,365	3,654
At 31 December 2017	4,632	5,643	15,327	25,602
Carrying amount				
At 31 December 2017	260	1,561	7,094	8,915
At 31 December 2016	346	735	9,459	10,540

5 Debtors

	2017 £	2016 £
Trade debtors	18,000	20,400
Other debtors	6,395	3,737
	24,395	24,137

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Corporation tax	31,373	17,081
Other creditors	7,477	5,295
	38,850	22,376

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Notes to the Financial Statements for the Year Ended 31 December 2017

7 Related party transactions

Transactions with directors

	Advances to directors £	At 31 December 2017 £
2017		
Mr M H Eaton		
Director's loan account	2,208	2,208
	<hr/>	<hr/>