

Registered Number 05785972

IMPARTIAL ADVICE.NET LIMITED

Abbreviated Accounts

31 December 2012

**Abbreviated Balance Sheet as at 31 December
2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	9,840	12,826
Tangible assets	3	9,258	10,892
		<u>19,098</u>	<u>23,718</u>
Current assets			
Debtors		43,550	48,389
		<u>43,550</u>	<u>48,389</u>
Creditors: amounts falling due within one year		(56,297)	(65,676)
Net current assets (liabilities)		<u>(12,747)</u>	<u>(17,287)</u>
Total assets less current liabilities		<u>6,351</u>	<u>6,431</u>
Accruals and deferred income		(6,000)	(6,000)
Total net assets (liabilities)		<u>351</u>	<u>431</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		349	429
Shareholders' funds		<u>351</u>	<u>431</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

P Hart, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Turnover policy

Turnover consists of the net invoiced value of goods and services supplied in the ordinary course of business net of discounts and excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation will be calculated to write off the cost of Plant and Equipment and Motor Vehicles (when purchased) over their estimated useful lives, by the reducing balance method at the following rates :

Plant & Equipment 15%

Motor Vehicles 25%

Intangible assets amortisation policy

Goodwill is being written off from the date of incorporation over it's estimated useful life of 10 years

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 January 2012	29,857
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>29,857</u>
Amortisation	
At 1 January 2012	17,031
Charge for the year	2,986
On disposals	-
At 31 December 2012	<u>20,017</u>
Net book values	
At 31 December 2012	<u>9,840</u>
At 31 December 2011	<u>12,826</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 January 2012	16,976
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>16,976</u>

£

Depreciation

At 1 January 2012	6,084
Charge for the year	1,634
On disposals	-
At 31 December 2012	<u>7,718</u>

Net book values

At 31 December 2012	<u>9,258</u>
At 31 December 2011	<u><u>10,892</u></u>