

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

IMPRINT COLOUR PRINTERS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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IMPRINT COLOUR PRINTERS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTOR: R E Pearson

REGISTERED OFFICE: Wrights Way
Outercircle Road
Lincoln
LN2 4JY

REGISTERED NUMBER: 03072149 (England and Wales)

ACCOUNTANTS: Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

ABBREVIATED BALANCE SHEET
30 NOVEMBER
2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		7,200		-
Tangible assets	3		<u>227,479</u>		<u>70,427</u>
			234,679		70,427
CURRENT ASSETS					
Stocks		13,809		25,750	
Debtors		129,653		155,020	
Cash at bank		<u>4,061</u>		<u>9,718</u>	
		147,523		190,488	
CREDITORS					
Amounts falling due within one year	4	<u>171,683</u>		<u>162,412</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(24,160)</u>		<u>28,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,519		98,503
CREDITORS					
Amounts falling due after more than one year	4		<u>90,289</u>		<u>48,279</u>
NET ASSETS			<u><u>120,230</u></u>		<u><u>50,224</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,201		1,201
Profit and loss account			<u>119,029</u>		<u>49,023</u>
			<u><u>120,230</u></u>		<u><u>50,224</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER
2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 June 2013 and were signed by:

R E Pearson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 December 2011	115,000
Additions	9,000
At 30 November 2012	<u>124,000</u>

AMORTISATION

At 1 December 2011	115,000
Amortisation for year	1,800
At 30 November 2012	<u>116,800</u>

NET BOOK VALUE

At 30 November 2012
At 30 November 2011

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7,200
continued:

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	411,953
Additions	220,960
Disposals	(218,458)
At 30 November 2012	<u>414,455</u>
DEPRECIATION	
At 1 December 2011	341,526
Charge for year	41,644
Eliminated on disposal	(196,194)
At 30 November 2012	<u>186,976</u>
NET BOOK VALUE	
At 30 November 2012	<u>227,479</u>
At 30 November 2011	<u>70,427</u>

4. CREDITORS

Creditors include an amount of £ 177,922 (2011 - £ 134,562) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, Issued & Fully Paid

Number	Class	Nominal	2011	2010
1,200	Ordinary A	£1	1,200.00	1,200.00
85	Ordinary B	1p	0.85	0.85
5	Ordinary C	1p	0.05	0.05
10	Ordinary D	1p	0.10	0.10
			<u>1,201</u>	<u>1,201</u>

6. ULTIMATE PARENT COMPANY

Imprint Colour Printers Limited is an 85% subsidiary of Imprint Wrightsway Limited, a company registered in the UK.

7. TRANSACTIONS WITH DIRECTOR

The balance outstanding on the director's loan account was repaid after the year-end.