

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**IN-FILL DESIGN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**IN-FILL DESIGN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:** Mr A W Ince  
Mrs H Ince

**SECRETARY:** Mr A W Ince

**REGISTERED OFFICE:** Hartland  
13 Mayfield Road  
Bramhall  
Cheshire  
SK7 1JU

**REGISTERED NUMBER:** 02765346 (England and Wales)

**ACCOUNTANTS:** Christian Douglass Accountants Limited  
Chartered Accountants  
2 Jordan Street  
Knott Mill  
Manchester  
M15 4PY

**BALANCE SHEET  
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		36,669		43,840
Investment property	5		<u>721,691</u>		<u>500,000</u>
			<u>758,360</u>		<u>543,840</u>
<b>CURRENT ASSETS</b>					
Debtors	6	57,231		12,074	
Cash at bank		<u>18,246</u>		<u>215,281</u>	
		<u>75,477</u>		<u>227,355</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>130,239</u>		<u>96,034</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(54,762)</u>		<u>131,321</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			703,598		675,161
<b>PROVISIONS FOR LIABILITIES</b>			<u>23,473</u>		<u>23,023</u>
<b>NET ASSETS</b>			<u><u>680,125</u></u>		<u><u>652,138</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	8		88,524		88,524
Retained earnings			<u>591,501</u>		<u>563,514</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>680,125</u></u>		<u><u>652,138</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2023 and were signed on its behalf by:

Mr A W Ince - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

In-Fill Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 02765346 and its registered office is at Hartland, 13 Mayfield Road, Bramhall, Cheshire, SK7 1JU.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Rental income is recognised on an accruals basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	48,318	21,719	108,600	178,637
Additions	-	903	-	903
Disposals	(5,479)	(17,576)	(103,708)	(126,763)
At 31 March 2023	<u>42,839</u>	<u>5,046</u>	<u>4,892</u>	<u>52,777</u>
<b>DEPRECIATION</b>				
At 1 April 2022	10,034	18,590	106,173	134,797
Charge for year	857	816	741	2,414
Eliminated on disposal	(110)	(17,489)	(103,504)	(121,103)
At 31 March 2023	<u>10,781</u>	<u>1,917</u>	<u>3,410</u>	<u>16,108</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>32,058</u>	<u>3,129</u>	<u>1,482</u>	<u>36,669</u>
At 31 March 2022	<u>38,284</u>	<u>3,129</u>	<u>2,427</u>	<u>43,840</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2022	500,000
Additions	221,691
At 31 March 2023	<u>721,691</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>721,691</u>
At 31 March 2022	<u>500,000</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2020	88,524
Cost	<u>633,167</u>
	<u>721,691</u>

At the balance sheet date investment property was stated at fair value as determined by the directors.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	35,939	10,619
Other debtors	<u>21,292</u>	<u>1,455</u>
	<u>57,231</u>	<u>12,074</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.23	31.3.22
	£	£
Trade creditors	3,545	1,608
Amounts owed to group undertakings	200	200
Taxation and social security	7,296	17,827
Other creditors	<u>119,198</u>	<u>76,399</u>
	<u><u>130,239</u></u>	<u><u>96,034</u></u>
<b>8. RESERVES</b>		
		Fair value reserve £
At 1 April 2022 and 31 March 2023		<u><u>88,524</u></u>
<b>9. ULTIMATE CONTROLLING PARTY</b>		
The controlling party is In-Fill Design (Holdings) Limited.		