

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
IN2AMBITION LIMITED**

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for the year ended 31 December 2015**

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**IN2AMBITION LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2015**

**DIRECTORS:**

K Matiya  
Mrs J E Williams

**REGISTERED OFFICE:**

One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**REGISTERED NUMBER:**

08813385 (England and Wales)

**ACCOUNTANTS:**

Dafferns LLP  
Chartered Accountants  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**ABBREVIATED BALANCE SHEET**  
**31 December**  
**2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,000		8,000
Tangible assets	3		<u>45,909</u>		<u>56,823</u>
			51,909		64,823
<b>CURRENT ASSETS</b>					
Debtors		139,979		53,863	
Cash at bank		<u>4,749</u>		<u>71,808</u>	
		144,728		125,671	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>166,747</u>		<u>82,596</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(22,019)</u>		<u>43,075</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,890		107,898
<b>CREDITORS</b>					
Amounts falling due after more than one year			390,000		50,000
<b>NET (LIABILITIES)/ASSETS</b>			<u>(360,110)</u>		<u>57,898</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Share premium			295,999		199,999
Profit and loss account			<u>(656,111)</u>		<u>(142,103)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(360,110)</u>		<u>57,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 December**  
**2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

Mrs J E Williams - Director

K Matiya - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 December 2015

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      -   33% on cost and 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

These financial statements have been prepared on the basis that the company will continue trading as a going concern.

The two main investor shareholders have confirmed that they will continue to provide the company with sufficient financial support over, at least, the next 12 months. Therefore the directors consider the going concern basis of accounting remains appropriate.

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2015  
and 31 December 2015

14,000

**AMORTISATION**

At 1 January 2015  
Amortisation for year  
At 31 December 2015

6,000  
2,000  
8,000

**NET BOOK VALUE**

At 31 December 2015  
At 31 December 2014

6,000  
8,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	75,235
Additions	<u>7,715</u>
At 31 December 2015	<u>82,950</u>
<b>DEPRECIATION</b>	
At 1 January 2015	18,412
Charge for year	<u>18,629</u>
At 31 December 2015	<u>37,041</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>45,909</u>
At 31 December 2014	<u>56,823</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,000	Ordinary	0.1p	<u>2</u>	<u>2</u>

462 Ordinary shares of 0.1p each were allotted as fully paid at a premium of £207.7912 per share during the year.

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	2015 £	2014 £
<b>Mrs J E Williams</b>		
Balance outstanding at start of year	(519)	-
Amounts advanced	48,945	(519)
Amounts repaid	(4,243)	-
Balance outstanding at end of year	<u>44,183</u>	<u>(519)</u>
<b>K Matiya</b>		
Balance outstanding at start of year	(1,299)	-
Amounts advanced	53,826	(1,299)
Amounts repaid	(765)	-
Balance outstanding at end of year	<u>51,762</u>	<u>(1,299)</u>

The loan accounts will be repaid over a period agreed with the investors.