

INCHFORWARD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 30 APRIL 2018

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

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FOR THE PERIOD 1 APRIL 2017 TO 30 APRIL 2018**

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INCHFORWARD LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2017 TO 30 APRIL 2018

DIRECTORS: P Hinchliffe
N Ward

SECRETARY: P Hinchliffe

REGISTERED OFFICE: 1 Saunters Way
Altofts
NORMANTON
West Yorkshire
WF6 2TL

REGISTERED NUMBER: 05231944

ACCOUNTANTS: Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

BALANCE SHEET
30 APRIL
2018

	Notes	30.4.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		-		16,433
CURRENT ASSETS					
Cash at bank		-		386	
CREDITORS					
Amounts falling due within one year	4	<u>11,734</u>		<u>12,120</u>	
NET CURRENT LIABILITIES			<u>(11,734)</u>		<u>(11,734)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,734)</u>		<u>4,699</u>
PROVISIONS FOR LIABILITIES	5		-		<u>3,122</u>
NET (LIABILITIES)/ASSETS			<u>(11,734)</u>		<u>1,577</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Retained earnings			<u>(11,738)</u>		<u>1,573</u>
SHAREHOLDERS' FUNDS			<u>(11,734)</u>		<u>1,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
30 APRIL
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 November 2018 and were signed on its behalf by:

P Hinchliffe - Director

N Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 30 APRIL 2018**

1. STATUTORY INFORMATION

Inchforward Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2017 TO 30 APRIL 2018

3. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017	6,155	53,457	59,612
Disposals	(6,155)	(53,457)	(59,612)
At 30 April 2018	-	-	-
DEPRECIATION			
At 1 April 2017	5,688	37,491	43,179
Eliminated on disposal	(5,688)	(37,491)	(43,179)
At 30 April 2018	-	-	-
NET BOOK VALUE			
At 30 April 2018	-	-	-
At 31 March 2017	467	15,966	16,433

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	31.3.17 £
Directors' current accounts	11,734	12,120

The directors' loan account is interest free and repayable on demand.

5. **PROVISIONS FOR LIABILITIES**

	30.4.18 £	31.3.17 £
Deferred tax	-	3,122
		Deferred tax £
Balance at 1 April 2017		3,122
Accelerated capital allowances		(3,122)
Balance at 30 April 2018		-

The entire provision for deferred taxation is in respect of accelerated capital allowances.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2017 TO 30 APRIL 2018

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.18	31.3.17
			£	£
4	Ordinary	£1.00	<u>4</u>	<u>4</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.