

**INDEPENDENT DIRECTORS AND TRUSTEES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

Independent Directors And Trustees Limited
Unaudited Financial Statements
For The Year Ended 31 January 2024

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Independent Directors And Trustees Limited
Balance Sheet
As At 31 January 2024

Registered number: 11793431

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		701		1,210
Tangible Assets	5		377		929
			<u>1,078</u>		<u>2,139</u>
CURRENT ASSETS					
Debtors	6	30,986		42,484	
Cash at bank and in hand		<u>106,245</u>		<u>133,489</u>	
		137,231		175,973	
Creditors: Amounts Falling Due Within One Year	7	<u>(64,254)</u>		<u>(73,514)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>72,977</u>		<u>102,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,055</u>		<u>104,598</u>
NET ASSETS			<u>74,055</u>		<u>104,598</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			<u>74,054</u>		<u>104,597</u>
SHAREHOLDERS' FUNDS			<u>74,055</u>		<u>104,598</u>

Independent Directors And Trustees Limited
Balance Sheet (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

S E Lawrence

Director

01/05/2024

The notes on pages 3 to 5 form part of these financial statements.

Independent Directors And Trustees Limited
Notes to the Financial Statements
For The Year Ended 31 January 2024

1. General Information

Independent Directors And Trustees Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11793431. The registered office is 2A High Street, Thames Ditton, Surrey, KT7 0RY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are computer software. It is amortised to profit and loss account over its estimated economic life of 4 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost
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2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Average number of employees, including directors, during the year was 1 (2023: 1).

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Independent Directors And Trustees Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

4. Intangible Assets

	Other Intangible Assets
	£
Cost	
As at 1 February 2023	2,038
As at 31 January 2024	2,038
Amortisation	
As at 1 February 2023	828
Provided during the period	509
As at 31 January 2024	1,337
Net Book Value	
As at 31 January 2024	701
As at 1 February 2023	1,210

5. Tangible Assets

	Plant & Machinery etc.
	£
Cost	
As at 1 February 2023	2,464
As at 31 January 2024	2,464
Depreciation	
As at 1 February 2023	1,535
Provided during the period	552
As at 31 January 2024	2,087
Net Book Value	
As at 31 January 2024	377
As at 1 February 2023	929

6. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	29,005	33,915
Other debtors	1,981	8,569
	30,986	42,484

Independent Directors And Trustees Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	6,921	25,654
Taxation and social security	57,333	47,860
	<u>64,254</u>	<u>73,514</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

