

**INDIVIDUALLY DESIGNED SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Individually Designed Solutions Ltd
Balance Sheet
As at 31 January 2022

Registered number: 02677111

	2022	2021 as restated
	£	£
Fixed assets	27,000	-
Current assets	186,410	65,043
Creditors: Amounts Falling Due Within One Year	(80,193)	(10,140)
NET CURRENT ASSETS	106,217	54,903
TOTAL ASSETS LESS CURRENT LIABILITIES	133,217	54,903
Creditors: Amounts Falling After More Than One Year	(38,450)	-
Accruals and deferred income	(19,626)	(625)
NET ASSETS	75,141	54,278
CAPITAL AND RESERVES	75,141	54,278

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

2. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings
	2022
	£
Within 1 year	850
	850

3. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 February 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 January 2022
	£	£	£	£	£
Mr S Curtis	57,067	110,799	(10,744)	-	157,122

The above loan is unsecured, interest has been charged at 2% per annum and is repayable on demand.

Individually Designed Solutions Ltd
Balance Sheet (continued)
As at 31 January 2022

4. Prior Period Adjustment

The following adjustments were made to comparative figures shown in these financial statements:

Reclassification of commissions payable

Management have identified errors in the classification of expenditure within the Trading Profit and Loss Account which have been corrected for the comparative year in order to accurately reflect the nature of the expenditure.

This has resulted in additional profit of £45,000 for the comparative period following this correction.

Tax effect of adjustments

The above adjustments resulted in an increase of £9,500 in the corporation tax liability. The net effect of this was an increase of £35,500 in the profit and loss reserves as at 31 January 2021.

5. General Information

Individually Designed Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 02677111. The registered office is The Coach House Rownhams House, Rownhams, Southampton, Hampshire, SO16 8LS.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr S Curtis

Director

27 October 2022

