

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
INDUS ENTERPRISES LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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INDUS ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR: Dr S Paul

REGISTERED OFFICE: Unit 11, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
West Midlands
WV9 5HD

REGISTERED NUMBER: 03647889 (England and Wales)

ACCOUNTANTS: Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

ABBREVIATED BALANCE SHEET
31 OCTOBER
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		25,982		29,452
CURRENT ASSETS					
Stocks		18,790		18,877	
Debtors		<u>89,605</u>		<u>29,740</u>	
		108,395		48,617	
CREDITORS					
Amounts falling due within one year	3	<u>183,230</u>		<u>147,159</u>	
NET CURRENT LIABILITIES			<u>(74,835)</u>		<u>(98,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(48,853)		(69,090)
CREDITORS					
Amounts falling due after more than one year	3		19,812		28,208
NET LIABILITIES			<u>(68,665)</u>		<u>(97,298)</u>
CAPITAL AND RESERVES					
Called up share capital	4		400,000		400,000
Profit and loss account			<u>(468,665)</u>		<u>(497,298)</u>
SHAREHOLDERS' FUNDS			<u>(68,665)</u>		<u>(97,298)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2015 and were signed by:

Dr S Paul - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The director is of the opinion that it is appropriate to prepare the Company's accounts on a going concern basis because it has the continued financial support of the director and his family to ensure liabilities are settled as they become due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	92,071
Additions	<u>292</u>
At 31 October 2014	<u>92,363</u>
DEPRECIATION	
At 1 November 2013	62,619
Charge for year	<u>3,762</u>
At 31 October 2014	<u>66,381</u>
NET BOOK VALUE	
At 31 October 2014	<u>25,982</u>
At 31 October 2013	<u>29,452</u>

3. CREDITORS

Creditors include an amount of £ 35,801 (2013 - £ 45,905) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £ <u>400,000</u>	2013 £ <u>400,000</u>
400,000	Ordinary			