

Registered Number:03102046

England and Wales

Infinet Computing Ltd.

Unaudited Financial Statements

For the year ended 30 September 2018

Draft

Infinet Computing Ltd.

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For the year ended 30 September 2018

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Draft

Statement of Financial Position
As at 30 September 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|--------------|--------------|
| Current assets | | | |
| Trade and other receivables | 2 | - | 1,153 |
| Cash and cash equivalents | | 1,626 | 6,336 |
| | | 1,626 | 7,489 |
| Trade and other payables: amounts falling due within one year | 3 | (1,191) | (922) |
| Net current assets | | 435 | 6,567 |
| Total assets less current liabilities | | 435 | 6,567 |
| Net assets | | 435 | 6,567 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 335 | 6,467 |
| Shareholders' funds | | 435 | 6,567 |

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 January 2019 and were signed by:

.....
John Carter Director

The notes form part of these financial statements

Infinet Computing Ltd.

Notes to the Financial Statements For the year ended 30 September 2018

Statutory Information

Infinet Computing Ltd. is a private limited company, limited by shares, domiciled in England and Wales, registration number 03102046.

Registered address:
76 Brownmoor Lane
Crosby
Merseyside
L23 0TF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Plant and machinery | 20% Reducing balance |
| Fixtures and fittings | 15% Reducing balance |

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

2. Trade and other receivables

| | 2018 | 2017 |
|---------------|------|-------|
| | £ | £ |
| Other debtors | - | 1,153 |
| | | |

3. Trade and other payables: amounts falling due within one year

| | 2018 | 2017 |
|------------------------------|--------------|------------|
| | £ | £ |
| Trade creditors | (1) | - |
| Taxation and social security | - | 142 |
| Other creditors | 1,192 | 780 |
| | 1,191 | 922 |