

REGISTERED NUMBER: 04823920 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FOR

INFORMATION SECURITY SYSTEMS LIMITED

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for the Year Ended 31 JULY 2019

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INFORMATION SECURITY SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2019

DIRECTOR: A R Becket

SECRETARY: Mrs J M Becket

REGISTERED OFFICE: 11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER: 04823920 (England and Wales)

ACCOUNTANTS: Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABRIDGED BALANCE SHEET
31 JULY 2019

	Notes	31/7/19 £	£	31/7/18 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	3,177		4,174	
Investments	6	<u>300,335</u>		<u>300,335</u>	
		303,512		304,509	
CURRENT ASSETS					
Stocks		-		1,200	
Debtors		24,634		55,708	
Cash at bank		<u>74,471</u>		<u>74,025</u>	
		99,105		130,933	
CREDITORS					
Amounts falling due within one year		<u>44,706</u>		<u>13,536</u>	
NET CURRENT ASSETS			<u>54,399</u>		<u>117,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			357,911		421,906
PROVISIONS FOR LIABILITIES			607		1,518
NET ASSETS			<u>357,304</u>		<u>420,388</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>357,303</u>		<u>420,387</u>
SHAREHOLDERS' FUNDS			<u>357,304</u>		<u>420,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 16 October 2019 and were signed by:

A R Becket - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2019

1. STATUTORY INFORMATION

Information Security Systems Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on selling price less anticipated costs to completion plus selling costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and

Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1 August 2018
and 31 July 2019

20,000

AMORTISATION

At 1 August 2018
and 31 July 2019

20,000

NET BOOK VALUE

At 31 July 2019

-

At 31 July 2018

-

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 August 2018
and 31 July 2019

38,253

DEPRECIATION

At 1 August 2018
Charge for year

34,079

At 31 July 2019

997

35,076

NET BOOK VALUE

At 31 July 2019

3,177

At 31 July 2018

4,174

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

Totals
£

COST

At 1 August 2018
and 31 July 2019

300,335

NET BOOK VALUE

At 31 July 2019

300,335

At 31 July 2018

300,335

The market value of unlisted investments as at 31st July 2019 - £457,011.