

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
INFOSEC CONSULTANTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

INFOSEC CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS: B Z Pala
Mrs J Pala

REGISTERED OFFICE: 7 St John's Road
Harrow
Middlesex
HA1 2EY

REGISTERED NUMBER: 05384311 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		1,990,890		1,990,890
CURRENT ASSETS					
Cash at bank		100,137		18,865	
CREDITORS					
Amounts falling due within one year	5	<u>147,735</u>		<u>111,274</u>	
NET CURRENT LIABILITIES			<u>(47,598)</u>		<u>(92,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,943,292		1,898,481
CREDITORS					
Amounts falling due after more than one year	6		(1,025,000)		(1,057,620)
PROVISIONS FOR LIABILITIES			<u>(99,304)</u>		<u>(99,304)</u>
NET ASSETS			<u><u>818,988</u></u>		<u><u>741,557</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	7		423,346		423,346
Retained earnings			<u>394,642</u>		<u>317,211</u>
SHAREHOLDERS' FUNDS			<u><u>818,988</u></u>		<u><u>741,557</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

B Z Pala - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Infosec Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the directors are satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due.

Turnover

Turnover represents the gross rent receivable, excluding value added tax, in the normal course of company's business.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Financial assets and liabilities are recognised in the company's balance sheet when the company becomes a party to the contractual provisions of the instrument.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2020
and 31 March 2021

1,990,890

NET BOOK VALUE

At 31 March 2021

1,990,890

At 31 March 2020

1,990,890

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2017	100,000
Valuation in 2016	120,000
Valuation in 2010	302,650
Cost	<u>1,468,240</u>
	<u><u>1,990,890</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to related companies	63,002	93,002
Corporation Tax payable	34,804	16,338
Directors' loan accounts	47,620	-
Accrued expenses	<u>2,309</u>	<u>1,934</u>
	<u><u>147,735</u></u>	<u><u>111,274</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 2-5 years	25,000	-
Directors' loan accounts	<u>1,000,000</u>	<u>1,057,620</u>
	<u><u>1,025,000</u></u>	<u><u>1,057,620</u></u>

7. RESERVES

Fair
value
reserve
£

At 1 April 2020
and 31 March 2021

423,346

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2021 the company owed £1,047,620 (2020: £1,057,620) to the director of the company.