

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014
FOR
INFRASYS LIMITED

INFRASYS LIMITED (REGISTERED NUMBER: 04225172)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

INFRASYS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2014

DIRECTORS:

S S Padda
S G Bloxham
T A Gordon
P O McCormack

SECRETARY:

S S Padda

REGISTERED OFFICE:

Unit 7
Blythe Valley Innovation Centre
Blythe Valley Park
Shirley
Solihull
B90 8Aj

REGISTERED NUMBER:

04225172

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

INFRASYS LIMITED (REGISTERED NUMBER: 04225172)**ABBREVIATED BALANCE SHEET
31 MAY 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		75,265		55,876
Investment property	3		150,000		150,000
			<u>225,265</u>		<u>205,876</u>
CURRENT ASSETS					
Stocks		140,000		140,000	
Debtors		440,076		532,976	
Cash at bank		1,442,296		1,459,116	
		<u>2,022,372</u>		<u>2,132,092</u>	
CREDITORS					
Amounts falling due within one year		<u>330,966</u>		<u>530,240</u>	
NET CURRENT ASSETS			<u>1,691,406</u>		<u>1,601,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,916,671		1,807,728
PROVISIONS FOR LIABILITIES			15,053		7,768
NET ASSETS			<u>1,901,618</u>		<u>1,799,960</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,500		1,500
Revaluation reserve			(57,818)		(57,818)
Capital redemption reserve			300		300
Profit and loss account			1,957,636		1,855,978
SHAREHOLDERS' FUNDS			<u>1,901,618</u>		<u>1,799,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

INFRASYS LIMITED (REGISTERED NUMBER: 04225172)

ABBREVIATED BALANCE SHEET - continued **31 MAY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2015 and were signed on its behalf by:

S S Padda - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investment property

In accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the investment properties are held for long term investment. Depreciation is not provided on the investment properties. This policy is a departure from the Companies Act 2006 which requires depreciation to be provided on all fixed assets. The directors consider this departure to be necessary in order to show a true and fair view.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014****2. TANGIBLE FIXED ASSETS****Total
£****COST**

At 1 June 2013	155,899
Additions	64,809
Disposals	(68,558)
At 31 May 2014	<u>152,150</u>

DEPRECIATION

At 1 June 2013	100,023
Charge for year	6,177
Eliminated on disposal	(29,315)
At 31 May 2014	<u>76,885</u>

NET BOOK VALUE

At 31 May 2014	<u>75,265</u>
At 31 May 2013	<u>55,876</u>

3. INVESTMENT PROPERTY**Total
£****COST OR VALUATION**

At 1 June 2013 and 31 May 2014	<u>150,000</u>
-----------------------------------	-----------------------

NET BOOK VALUE

At 31 May 2014	<u>150,000</u>
At 31 May 2013	<u>150,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
750	Ordinary	£1	750	750
750	Ordinary "A"	£1	750	750
			<u>1,500</u>	<u>1,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2014 and
31 May 2013:

	2014	2013
	£	£
S S Padda		
Balance outstanding at start of year	2,984	-
Amounts advanced	-	2,984
Amounts repaid	(2,984)	-
Balance outstanding at end of year	<u>-</u>	<u>2,984</u>
S G Bloxham		
Balance outstanding at start of year	9,679	-
Amounts advanced	1,897	9,679
Amounts repaid	-	-
Balance outstanding at end of year	<u>11,576</u>	<u>9,679</u>