

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
INFRASYS LIMITED**

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

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FOR THE YEAR ENDED 31 MAY 2023

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DIRECTORS:

S S Padda
S G Bloxham

SECRETARY:

S S Padda

REGISTERED OFFICE:

Suite 2
2nd Floor Colman House
Station Road, Knowle
Solihull
B93 0HL

REGISTERED NUMBER:

04225172

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

**BALANCE SHEET
31 MAY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	3		6,909		3,058
CURRENT ASSETS					
Stocks		25,676		-	
Debtors	4	471,579		360,027	
Cash at bank		532,401		453,536	
		1,029,656		813,563	
CREDITORS					
Amounts falling due within one year	5	329,634		175,786	
NET CURRENT ASSETS			700,022		637,777
TOTAL ASSETS LESS CURRENT LIABILITIES			706,931		640,835
CAPITAL AND RESERVES					
Called up share capital			600		600
Capital redemption reserve			1,200		1,200
Retained earnings			705,131		639,035
SHAREHOLDERS' FUNDS			706,931		640,835

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

S S Padda - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2022 - 15) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2022	10,954	26,015	45,643	82,612
Additions	-	-	6,016	6,016
At 31 May 2023	<u>10,954</u>	<u>26,015</u>	<u>51,659</u>	<u>88,628</u>
DEPRECIATION				
At 1 June 2022	10,954	23,333	45,267	79,554
Charge for year	-	1,027	1,138	2,165
At 31 May 2023	<u>10,954</u>	<u>24,360</u>	<u>46,405</u>	<u>81,719</u>
NET BOOK VALUE				
At 31 May 2023	<u>-</u>	<u>1,655</u>	<u>5,254</u>	<u>6,909</u>
At 31 May 2022	<u>-</u>	<u>2,682</u>	<u>376</u>	<u>3,058</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	450,886	338,533
Other debtors	<u>20,693</u>	<u>21,494</u>
	<u>471,579</u>	<u>360,027</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	113,828	77,674
Taxation and social security	102,079	87,975
Other creditors	<u>113,727</u>	<u>10,137</u>
	<u>329,634</u>	<u>175,786</u>