

Registered Number 02725305

INGLEFIELD FINANCE LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December
2013

02725305

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	10	13
		<u>10</u>	<u>13</u>
Current assets			
Debtors		75	75
Cash at bank and in hand		5	25
		<u>80</u>	<u>100</u>
Creditors: amounts falling due within one year	3	(26,053)	(17,923)
Net current assets (liabilities)		<u>(25,973)</u>	<u>(17,823)</u>
Total assets less current liabilities		<u>(25,963)</u>	<u>(17,810)</u>
Creditors: amounts falling due after more than one year	3	(8,173)	(10,931)
Total net assets (liabilities)		<u><u>(34,136)</u></u>	<u><u>(28,741)</u></u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(34,336)	(28,941)
Shareholders' funds		<u><u>(34,136)</u></u>	<u><u>(28,741)</u></u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:
Simeon Pearson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value of sales made during the year. Commission income is recognised as finance is offered to clients. Work on a fee basis is recognised as the work is performed.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% Reducing Balance

Valuation information and policy

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Other accounting policies

Going concern

The going concern basis has been adopted because of the director's undertaking to ensure there are sufficient funds to pay creditors as they fall due for a period of at least twelve months from the date of approval of the accounts.

2 Tangible fixed assets

£

Cost

At 1 January 2013	4,970
Additions	-
Disposals	-
Revaluations	-

	<i>£</i>
Transfers	-
At 31 December 2013	<u>4,970</u>
Depreciation	
At 1 January 2013	4,957
Charge for the year	3
On disposals	-
At 31 December 2013	<u>4,960</u>
Net book values	
At 31 December 2013	<u>10</u>
At 31 December 2012	<u>13</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	11,027	13,791