

Unaudited Financial Statements for the Year Ended 31 October 2024

for

Insitu Display Limited

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for the Year Ended 31 October 2024

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Insitu Display Limited

Company Information
for the Year Ended 31 October 2024

DIRECTORS:

Mr D J Loach
Mrs J C Newson

REGISTERED OFFICE:

Park House
37 Clarence Street
Leicester
LE1 3RW

REGISTERED NUMBER:

04357679 (England and Wales)

ACCOUNTANTS:

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Balance Sheet
31 October 2024

	Notes	31.10.24 £	31.10.23 £
FIXED ASSETS			
Tangible assets	4	375,854	377,521
CURRENT ASSETS			
Stocks		20,000	20,000
Debtors	5	519,638	535,628
Cash at bank		<u>76,025</u>	<u>335,313</u>
		615,663	890,941
CREDITORS			
Amounts falling due within one year	6	<u>(204,170)</u>	<u>(314,565)</u>
NET CURRENT ASSETS		<u>411,493</u>	<u>576,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		787,347	953,897
CREDITORS			
Amounts falling due after more than one year	7	(79,605)	(160,206)
PROVISIONS FOR LIABILITIES		<u>(49,200)</u>	<u>(41,408)</u>
NET ASSETS		<u>658,542</u>	<u>752,283</u>
CAPITAL AND RESERVES			
Called up share capital		104	104
Retained earnings		<u>658,438</u>	<u>752,179</u>
SHAREHOLDERS' FUNDS		<u>658,542</u>	<u>752,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2025 and were signed on its behalf by:

Mr D J Loach - Director

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. STATUTORY INFORMATION

Insitu Display Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell on a first in first out basis after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2023 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2023	910,356	32,667	375,456	96,665	1,415,144
Additions	-	2,100	110,845	-	112,945
Disposals	-	-	(69,771)	-	(69,771)
At 31 October 2024	<u>910,356</u>	<u>34,767</u>	<u>416,530</u>	<u>96,665</u>	<u>1,458,318</u>
DEPRECIATION					
At 1 November 2023	730,344	26,552	198,448	82,279	1,037,623
Charge for year	45,003	1,364	46,121	6,720	99,208
Eliminated on disposal	-	-	(54,367)	-	(54,367)
At 31 October 2024	<u>775,347</u>	<u>27,916</u>	<u>190,202</u>	<u>88,999</u>	<u>1,082,464</u>
NET BOOK VALUE					
At 31 October 2024	<u>135,009</u>	<u>6,851</u>	<u>226,328</u>	<u>7,666</u>	<u>375,854</u>
At 31 October 2023	<u>180,012</u>	<u>6,115</u>	<u>177,008</u>	<u>14,386</u>	<u>377,521</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Trade debtors	154,352	219,993
Other debtors	<u>365,286</u>	<u>315,635</u>
	<u>519,638</u>	<u>535,628</u>

Other debtors includes prepayments and accrued income of £11,431 (2023: £Nil).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	70,601	72,799
Trade creditors	22,203	86,840
Taxation and social security	68,542	117,867
Other creditors	32,824	27,059
	<u>204,170</u>	<u>314,565</u>

Other creditors includes accruals and deferred income of £12,527 (2023: £12,381).

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans	6,667	16,667
Hire purchase contracts	72,938	143,539
	<u>79,605</u>	<u>160,206</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.24	31.10.23
	£	£
Hire purchase contracts	<u>143,539</u>	<u>216,338</u>

Hire purchase liabilities are secured on the individual assets being so acquired.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2024 and 31 October 2023:

	31.10.24	31.10.23
	£	£
Mr D J Loach		
Balance outstanding at start of year	(1,054)	(1,032)
Amounts advanced	35,451	57,596
Amounts repaid	(35,217)	(57,618)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(820)</u>	<u>(1,054)</u>

The loan was charged at the HMRC official rate of interest and was repayable on demand.