

**Registered Number 05989876**

**INSPEC ELECTRICAL CONTRACTORS LTD**

**Abbreviated Accounts**

**31 March 2013**

|  | <i>Notes</i> | <i>2013</i>    | <i>2012</i>    |
|--|--------------|----------------|----------------|
|  |              | <i>£</i>       | <i>£</i>       |
| <b>Fixed assets</b>  |              |                |                |
| Tangible assets  | 2            | 8,189          | -              |
|  |              | <u>8,189</u>   | <u>-</u>       |
| <b>Current assets</b>  |              |                |                |
| Debtors  |              | 1,191          | -              |
| Cash at bank and in hand                                       |              | 3,572          | 386            |
|  |              | <u>4,763</u>   | <u>386</u>     |
| <b>Creditors: amounts falling due within one year</b>          |              | (8,128)        | (2,944)        |
| <b>Net current assets (liabilities)</b>                        |              | <u>(3,365)</u> | <u>(2,558)</u> |
| <b>Total assets less current liabilities</b>                   |              | <u>4,824</u>   | <u>(2,558)</u> |
| <b>Creditors: amounts falling due after more than one year</b> |              | (3,919)        | -              |
| <b>Total net assets (liabilities)</b>                          |              | <u>905</u>     | <u>(2,558)</u> |
| <b>Capital and reserves</b>                                    |              |                |                |
| Called up share capital  | 3            | 2              | 2              |
| Profit and loss account  |              | 903            | (2,560)        |
| <b>Shareholders' funds</b>                                     |              | <u>905</u>     | <u>(2,558)</u> |

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2013

And signed on their behalf by:

**Mr G Lince, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover is the total amount receivable by the company for goods and services provided. The company's revenue is derived from its principal trading activity of electrical installation engineering services. Revenue is recognised as services are rendered to customers.

**Tangible assets depreciation policy**

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery: 25% straight line

**2 Tangible fixed assets**

|                        | <i>£</i>            |
|------------------------|---------------------|
| <b>Cost</b>            |                     |
| At 1 April 2012        | -                   |
| Additions              | 10,355              |
| Disposals              | -                   |
| Revaluations           | -                   |
| Transfers              | -                   |
| At 31 March 2013       | <u>10,355</u>       |
| <b>Depreciation</b>    |                     |
| At 1 April 2012        | -                   |
| Charge for the year    | 2,166               |
| On disposals           | -                   |
| At 31 March 2013       | <u>2,166</u>        |
| <b>Net book values</b> |                     |
| At 31 March 2013       | <u><u>8,189</u></u> |
| At 31 March 2012       | <u><u>-</u></u>     |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                              | <i>2013</i> | <i>2012</i> |
|------------------------------|-------------|-------------|
|                              | <i>£</i>    | <i>£</i>    |
| 2 Ordinary shares of £1 each | 2           | 2           |