

Inspired Solutions (Software) Limited

Unaudited Abbreviated Accounts

31 May 2016

Inspired Solutions (Software) Limited**Registered number:** 03766988**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	3,322	1,168
Current assets			
Debtors		815	675
Cash at bank and in hand		15,563	13,766
		<u>16,378</u>	<u>14,441</u>
Creditors: amounts falling due within one year			
		(16,322)	(9,359)
Net current assets		<u>56</u>	<u>5,082</u>
Net assets		<u>3,378</u>	<u>6,250</u>
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		3,372	6,244
Shareholder's funds		<u>3,378</u>	<u>6,250</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jonathan Paul Alan Olley

Director

Approved by the board on 26 February 2017

Inspired Solutions (Software) Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2015	11,093
Additions	2,517
At 31 May 2016	<u>13,610</u>

Depreciation

At 1 June 2015	9,925
Charge for the year	363
At 31 May 2016	<u>10,288</u>

Net book value

At 31 May 2016	<u>3,322</u>
At 31 May 2015	<u>1,168</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	6	<u>6</u>	<u>6</u>
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4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Jonathan Paul Alan Olley Director's Loan Account	(560)	13,377	(12,501)	316
	<u>(560)</u>	<u>13,377</u>	<u>(12,501)</u>	<u>316</u>